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Orica Limited  
ABN 24 004 145 868

## **ASX Announcement**

### **DIVESTMENT OF INCITEC PIVOT COMPLETED**

Orica Limited today advised that the divestment of its remaining 13.5% stake in Incitec Pivot Ltd (IPL) will be completed at \$21 per share, giving rise to proceeds of \$165 million, after IPL shareholders yesterday voted in favour of buying back Orica's remaining stake. Settlement of the transaction will take place on 11 July 2006.

7 July 2006

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