

## Appendix 3E

### Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

|                       |                |
|-----------------------|----------------|
| Name of Entity        | ABN/ARSN       |
| Incitec Pivot Limited | 42 004 080 264 |

We (the entity) give ASX the following information.

#### Information about buy-back

|   |                                   |           |
|---|-----------------------------------|-----------|
| 1 | Type of buy-back                  | On-market |
| 2 | Date Appendix 3C was given to ASX | 14-Nov-17 |

#### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

|   | Before previous day                                                                                                              | Previous day                      |
|---|----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 23,616,523<br>400,000             |
| 4 | Total consideration paid or payable for the shares/units                                                                         | \$86,027,236.65<br>\$1,489,560.00 |

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

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|                                        | <b>Before previous day</b>                                                                    | <b>Previous day</b>                                                                                                 |
|----------------------------------------|-----------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|
| 5 If buy-back is an on-market buy-back | highest price paid: 4.030<br>date: 4-Dec-17<br><br>lowest price paid: 3.490<br>date: 6-Feb-18 | highest price paid: \$3.740<br><br>lowest price paid: \$3.710<br><br>highest price allowed under rule 7.33: \$3.980 |

**Participation by directors**

6 Deleted 30/9/2001.

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**How many shares/units may still be bought back?**

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back

|                                                                                        |
|----------------------------------------------------------------------------------------|
| Up to the number of shares with an aggregate buy-back consideration of A\$212,483,203. |
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**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:   
.....  
Company Secretary

Date: 5/3/18

Print name: Daniella Pereira