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Downer EDI's Century Resources extends its drilling operations in Asia

Downer EDI Limited (Downer EDI)'s oil and gas division, Century Resources, announced today that the company's international business unit has been awarded two new contracts with Premier Oil (a UK listed oil and gas company) and Canoro Resources (a Canadian listed oil and gas company).

Both contracts are for exploration and development work in north east India.

The contracts will utilise Century's largest rig (one of the largest in the region) and one of its medium capacity rigs that has previously been working for Swedish group Lundin in Indonesia and Unocal Philippines.

Mobilisation of both rigs from Indonesia is well underway with work programs expected to extend to late 2007/early 2008, with follow-on programs already under discussion.

Century also recently completed the observation well and commenced drilling a relief well for Lapindo Brantas/Medco in Surabaya, Indonesia, and has been successful in renewing its rolling contract with Chevron in Indonesia.

Century Resources Chief Executive Officer, Robert Hackett, said, "The increased demand for onshore oil and gas drilling services we have seen in North America is now well and truly present in the Asian region. Century Resources is the largest provider of medium to heavy land drilling contracting services to the South East Asia and Australasian oil, gas and geothermal markets and demand for our equipment, people and expertise remains strong."

Century Resources is a division of Downer EDI Limited and is the largest provider of medium to heavy land drilling contracting services to the South East Asia and Australasian oil, gas and geothermal markets. Century Resources owns and operates 13 land drilling rigs in its core markets and has one of the most comprehensive and 'best in market' fleet of drilling rigs in the Asia Pacific Region.



Downer EDI Limited (www.downeredi.com) is an Australian top-100 company that provides comprehensive engineering and infrastructure management services to the public and private transport, energy, communications and resources sectors.

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