Company Announcements Platform

Australian Securities Exchange and New Zealand Stock Exchange
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Downer EDI completes refinancing of A$ Syndicated Loan Facility

Downer EDI Limited (Downer EDI) today announced that it has completed refinancing of its Australian dollar Syndicated Loan Facility, which was oversubscribed.

Commenting, Downer EDI CFO Peter Reichler said: “We are delighted to confirm that we have refinanced $390 million whilst effectively increasing the maturity profile of the facility. It equates to a refinancing of 34% of our total debt facilities.”

“The deal was well supported by the Group’s domestic and international relationship banks, and we are comfortable with the pricing which is in line with current market rates,” he said.

The company confirmed that its external credit rating was reaffirmed by Fitch Ratings during the syndication process at the investment grade level of BBB- Stable.

Downer EDI Limited (www.downeredi.com) is an ASX top-100 company which provides comprehensive engineering and infrastructure management services to the public and private transport, energy, communications and resources sectors across Australia, New Zealand, Asia Pacific and into the United Kingdom.

Contacts:
Media: Stephen Mockett, General Counsel & GM Corporate Services (02) 9240 9000 or 0400 229 405
Investor Relations: Ross Moffat, General Manager - Investor Relations, (02) 9240 9042 or 0412 256 224