Company Announcements Platform

Australian Securities Exchange and New Zealand Stock Exchange
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Downer EDI Results Briefing

During its Full Year Results briefing today Downer EDI Limited announced a full year profit after tax of $165.8 million and responded to a number of questions.

Asked whether the Mining Division's plant utilisation rates were improving, the Company confirmed that they were and that full utilisation would be achieved in the short term. The Company also confirmed that the Mining Division was enjoying the benefits of sector demand, with $5.4 billion in work currently under bid.

The Company confirmed that the performance of the Consulting business had improved over the year, and that the offshore Works businesses are now making a profit.

Asked for further clarification of its guidance, in particular whether the growth for FY09 could be expected to be "low double–digits instead of 15%", the Company confirmed that subject to its earlier comments growth was expected to be low double-digits below 15% for FY09.

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