



Company Announcements Platform

Australian Securities Exchange and NZX

30 June 2010

DOWNER ANNOUNCES SALE OF CENTURY DRILLING

Downer EDI Limited (Downer) today announced the sale of the company's remaining 49% of MB Century Drilling, an oil, gas and geothermal drilling business, to Mohamed Al Barwani Holding Company LLC (MB Holding).

Managing Director and CEO, Geoff Knox said: "We are very pleased to complete the sale of our investment in Century and the repayment of related shareholder loans. The initial 51% of MB Century was sold to MB Holding in 2007, along with a call option over the remaining 49%."

The related transactions, including repayment of shareholder loans, results in a cash inflow of approximately \$88 million and following the previously disclosed impairment provision of \$10 million, results in a pre-tax gain of \$5 million.

<ENDS>

CONTACT DETAILS

Investors: Ross Moffat, Executive General Manager Investor Relations

T: +61 412 256 224

Media: Maryanne Graham, Group General Manager Corporate Affairs

T: +61 407 252 230

Downer EDI Limited (www.downeredi.com) is an Australian top-100 company that provides comprehensive engineering and infrastructure management services to the public and private transport, energy, infrastructure, communications and resources sectors, across Australia, New Zealand, the Asia Pacific region and the United Kingdom.