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Media/ASX and NZX Release

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DOWNER COMPLETES REFINANCE OF $1.4 BILLION SUSTAINABILITY LINKED LOAN FACILITY

Downer EDI Limited (Downer) announced today it had successfully completed the refinancing of the Group's inaugural $1.4 billion sustainability linked loan facility established in December 2020.

The refinancing was launched in September 2021 to extend the facility term and take advantage of a reduction in debt margins that have occurred from the time the facility was originally established.

The Chief Financial Officer of Downer, Michael Ferguson, said the successful refinancing served as a further example of the financial strength and sustainability credentials of the Group following the recently announced sale of the Open Cut Mining East business.

"The refinancing of this facility is expected to further reduce total borrowing costs," Mr Ferguson said. "That we have been able to extend the maturity date of the facility and at the same time reduce pricing is very pleasing."

Mr Ferguson thanked the bank group for their support of the new facility which received strong backing from existing financiers.

The refinancing was jointly arranged by the Mandated Lead Arrangers and Bookrunners HSBC and Sumitomo Mitsui Banking Corporation with HSBC also acting as Sustainability Co-ordinator.

Downer Group is rated BBB (Stable) by Fitch Ratings.

Authorised for release by Downer's Chief Financial Officer, Michael Ferguson.

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About Downer
Downer is the leading provider of integrated services in Australia and New Zealand and customers are at the heart of everything it does. It exists to create and sustain the modern environment and its promise is to work closely with its customers to help them succeed, using world-leading insights and solutions to design, build and sustain assets, infrastructure and facilities. For more information visit downergroup.com.