ASX Announcement

15 APRIL 2011

The Manager

Companies Announcements Office

Australian Securities Exchange

20 Bridge Street
SYDNEY NSW 2000

SPP OFFER CLOSES

Highlights

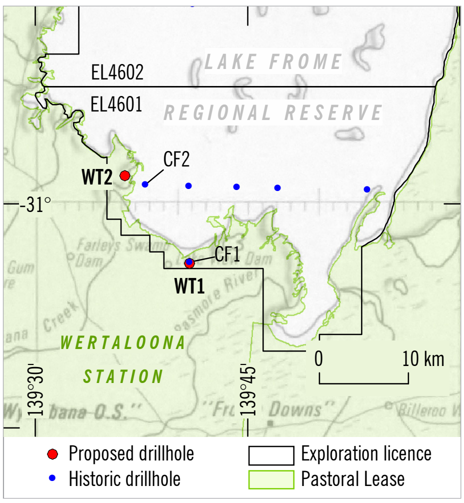
- The Board of ERO Mining Limited (ERO) is pleased to announce that the recent Share Purchase Plan (SPP) was supported by the Company's shareholders and has closed

Subject to final verification of acceptances, the SPP will result in the issue of approximately 18.2 million new shares to raise approximately $545,000 before expenses. By participating in the SPP, shareholders will have increased their entitlement to receive bonus options under the Company's forthcoming Bonus Option Issue.

Funds raised pursuant to the SPP will be applied to the initial Wertaloona Lithium Project phase 1 drilling campaign and general working expenses.

The Wertaloona Lithium Project phase 1 application for Exploration Work Approval (EWA) has been approved by PIRSA and a Work Area Clearance Agreement has been negotiated and executed with the Adnyamathanha Traditional Lands Association (ATLA) allowing access to drill sites.

The drilling plan is on schedule for May 2011 with two cored holes to be drilled to 150 metres, using sonic drilling techniques to ensure sample integrity.



Wertaloona Lithium Project proposed drillholes.

First phase exploration commenced recently with sampling of water from local boreholes for chemical analysis, including for lithium and uranium. Samples from Comalco's drillholes CF1 and CF2 are being retested for lithium and uranium content employing modern analytical techniques.

The Board would like to thank its shareholders for their support and the Adnyamathanha people for their encouragement and believe that the Company is well positioned to capitalise on exploration success and growth in 2011.

Shane Gale
Chief Executive Officer

15 April 2011

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Further information relating to ERO Mining Limited and its various exploration projects can be found on its website:
www.eromining.com