



Australian Securities Exchange Announcement

11 September 2015

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Proposed Share Consolidation

Tychean Resources Limited (ASX:TYK) (**Company**) is pleased to announce that it intends to seek approval for a 1 for 10 consolidation of the capital of the Company (**Consolidation**) at the Company's annual general meeting to be held on 21 October 2015.

The Consolidation applies equally to all shareholders and as such, individual shareholdings will be reduced in the same ratio as the total number of shares (subject to rounding). Accordingly, the Consolidation will have no effect on the percentage interest in the Company of each shareholder.

The Company currently has approximately 2.5 billion shares on issue, which is relatively large for a company of its size. The Consolidation will reduce the number of shares on issue to approximately 250 million, creating a more efficient capital structure.

Should the Consolidation be approved, the number of options on issue and the exercise price of those options will also be adjusted in accordance with the ASX Listing Rules.

Further details in relation to the Consolidation will be provided to the Company's shareholders in the notice of annual general meeting, which will be mailed to all shareholders.

Subject to shareholders approving the Consolidation at the Company's Annual General Meeting, the key dates for the Consolidation are as follows:

ACTION	DATE
Annual general meeting of shareholders.	21 October 2015
The Company tells ASX that security holders have approved the reorganisation.	21 October 2015
If the details of holdings change as a result of the reorganisation, last day for trading in pre-reorganised securities.	22 October 2015
If the details of holdings change as a result of the reorganisation, trading in the reorganised securities on a deferred settlement basis starts.	23 October 2015
If the details of holdings change as a result of the reorganisation, last day for the Company to register transfers on a pre-reorganisation basis.	27 October 2015
If the details of holdings change as a result of the reorganisation: • First day for entity to send notice to each security holder. • In the case of uncertificated holdings, first day for the Company to register securities on a post-reorganisation basis and first day for issue of holding statements. • In the case of certificated holdings, first day for issue of new certificates. From now on, the Company rejects transfers accompanied by a certificate that was issued before the reorganisation.	28 October 2015
If the details of holdings change as a result of the reorganisation: • Issue date. Deferred settlement market ends. • Last day for securities to be entered into the holders' security holdings. If securities are certificated, last day for the Company to issue them and send the certificates to the holders. • Last day for the Company to send notice to each security holder	4 November 2015
Normal trading starts.	5 November 2015

Kaitlin Smith

Company Secretary