



7 November 2016

Extension of Closing Date - Share Purchase Plan

Dear Fellow Shareholders,

You should have received your Share Purchase Plan ("SPP") documents which entitle eligible shareholders of Tychean Resources Limited ("Tychean" or "Company") to purchase up to \$15,000 worth of fully paid ordinary shares in the capital of Tychean, free from all brokerage and commissions.

New shares under the SPP will be issued at \$0.007 per share, a 20.0% discount to the volume weighted average share price for the 5 trading days prior to 11 October 2016.

The Company has extended the closing date of the SPP by two weeks from 9 November 2016 to 23 November 2016 in order to allow shareholders sufficient time to receive, review and return application forms. Tychean's ability to fund due diligence on new opportunities is dependent upon a strong shareholder participation in the SPP.

The SPP will now close on 23 November 2016 with shareholders able to purchase a maximum of 2,142,857 shares at a price of 0.7 cents per share (\$15,000), or a minimum of 71,429 shares at a price of 0.7 cents per share (\$500) or intervals of 142,857 shares (\$1000), 285,714 shares (\$2,000), 714,286 shares (\$5,000) and 1,428,571 shares (\$10,000).

The SPP is a great opportunity for existing shareholders holding unmarketable parcels to increase their holdings without incurring transaction costs.

If you have any concerns about what to do, you should contact your broker or other financial adviser. You can also call the Company and ask to speak to either myself, or the Company Secretary on (08) 7324 3195.

If you have not received the SPP documents then please contact Computershare (1300 556 161).

On behalf of your Directors, I thank you for your past support and invite you to consider this opportunity for future investment in the Company.

Thank you

A handwritten signature in blue ink, appearing to be "Robert M Kennedy", written over a light blue arrow pointing to the left.

Robert M Kennedy
CHAIRMAN