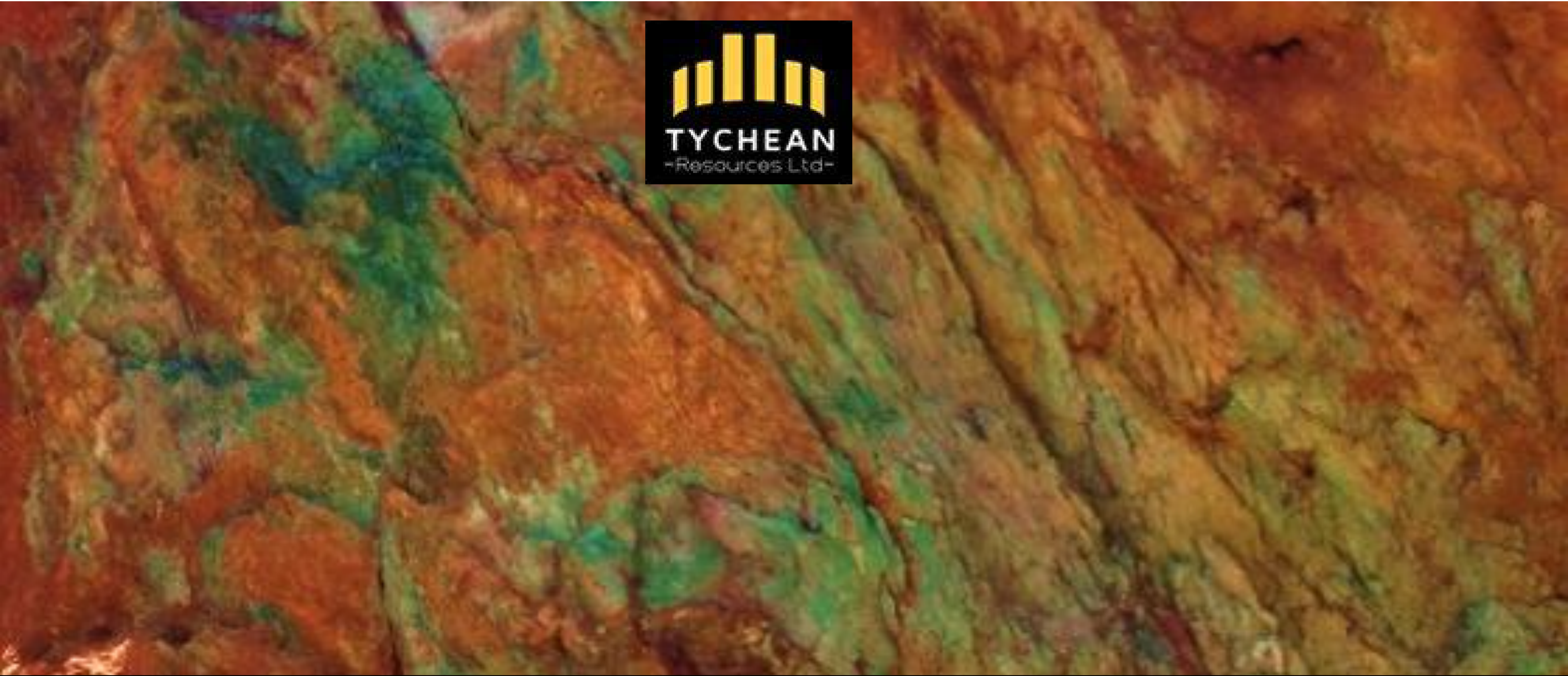


ACQUISITION OF IRONRINGER RESOURCES

Highlights

- Yampi project 95kms north-east of Derby, in the west Kimberley
  - Multiple compelling high priority nickel-copper-cobalt targets defined
  - High grade copper-gold mineralisation confirmed in recent rock chip sampling
  - Drilling program targeting VTEM anomalies planned for early 2019

- Rocky Dam gold project 55km east of Kalgoorlie
  - Located adjacent to Aruma Resources' Slate Dam project
  - Bedrock gold mineralisation defined by previous shallow RAB drilling

- Rocky Dam also hosts large body of massive pyrite mineralisation
  - Discovered in 1971 by Swiss Aluminium
  - Potential for commercial pyrite production

High priority targets ready to drill in early 2019

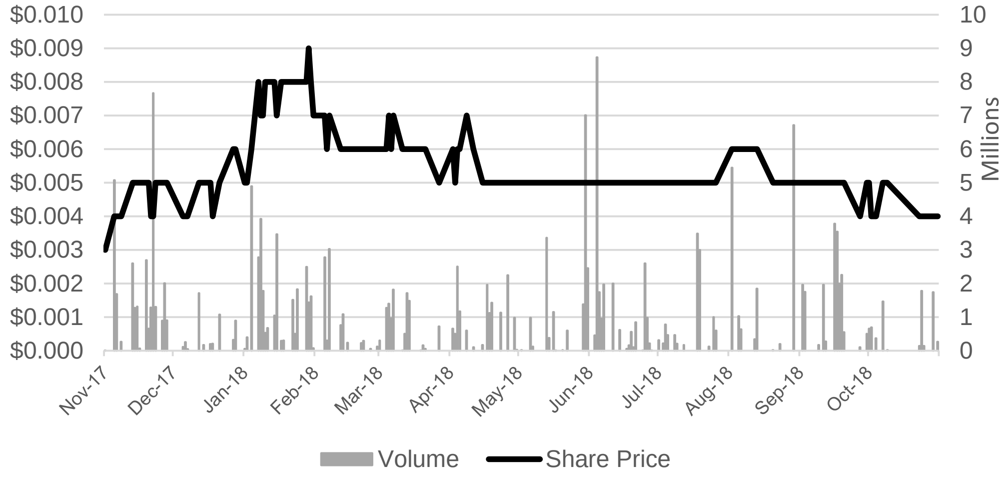
Corporate Summary

Capital Structure

Shares on Issue[1]	577,156,607
Market Cap **(at $0.004 per share)**	$2.3M
Cash (at 30 Sep 18)	$0.18M
12 Month Trading Range	$0.009 - $0.003

[1]*Prior to transaction*

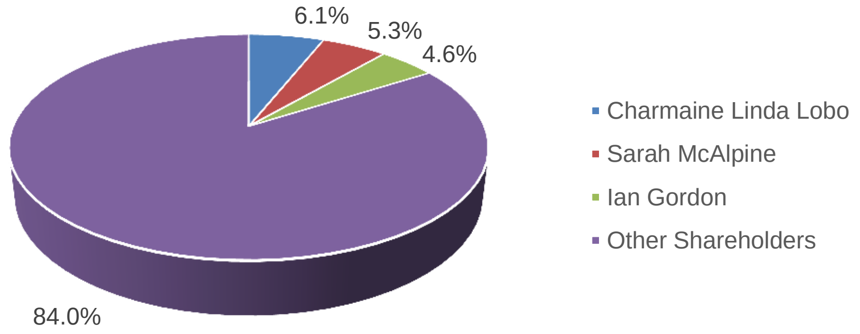
Trading History



Board Structure

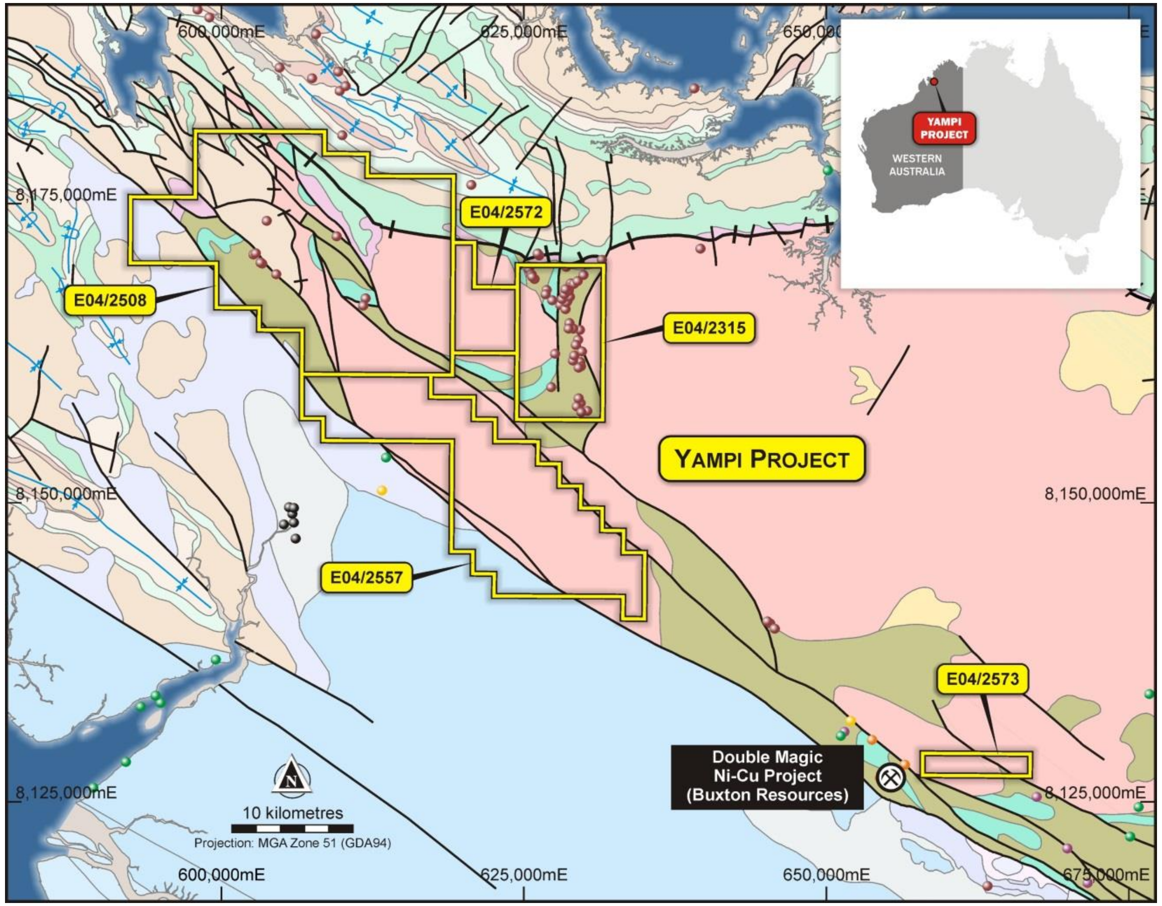
Chairman	Duncan Gordon
Non-Executive Director	Ian Gordon
Non-Executive Director	Paul Payne

Register Analysis



Yampi Nickel-Copper-Cobalt

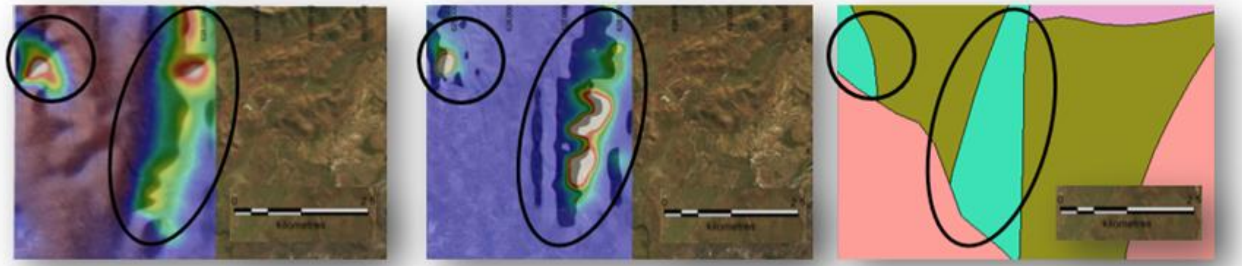
- Tenements highly prospective for nickel-copper-cobalt mineralisation
- Area historically underexplored, with no drill testing of recently defined high priority targets
- Buxton Resources recently intersected substantial massive sulphides at adjacent Double Magic prospect
- Recent VTEM survey carried out by Rio Tinto in 2015 provides enhanced ability to generate and prioritise targets
- Five high priority targets ready for drill testing in 2019



Geology Image showing Ruins Dolerite (light blue), within Yampi tenements (yellow outline)

Yampi Nickel-Copper-Cobalt

- Ruins Dolerite very similar in age and composition to rocks that host the Savannah Nickel Project
- Drill targets generated through coincident magnetic, EM anomalies located within the Ruins Dolerite
- 5 high priority targets, and multiple additional targets defined and ready for drill testing in early 2019



Example of coincident magnetic (left), EM (centre) anomalies within Ruins Dolerite (right), utilised to generate exploration targets

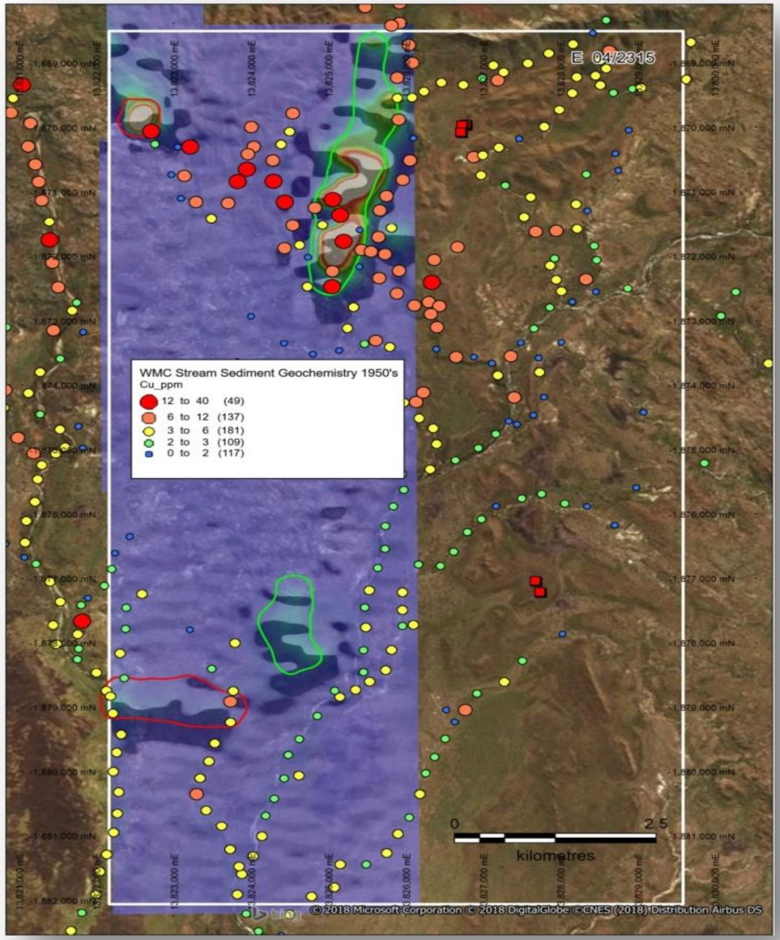
Tarraji/Yampi Prioritised Targets

Target	Priority	Conductor Description	Magnetic Anomaly	Geology
C01	High	Discrete & strong conductor	Strong	Within Ruins Dolerite
C02	High	Multiple moderate conductors, trending E-W	Strong	Under cover, possibly within Ruins Dolerite
B01	High	Strong conductor	Strong	Possibly along the Ruins Dolerite-granite contact
B02	High	Discrete & strong conductor	Moderate	Under cover
B03	High	Discrete & moderate to strong conductor	Moderate	Within Marboo Formation
C03	Medium	N-S elongated & strong conductor	Strong	Within Ruins Dolerite
A01	Medium	Discrete, strong conductor	Moderate	Partially under cover, Marboo formation
B04	Medium	Discrete & moderate conductor	Weak-moderate	Under cover, possibly along Ruins Dolerite-sediment contact
B08	Medium	Discrete & moderate conductor	Moderate	Within Marboo Formation
C04	Medium	N-S moderate conductor	Weak-moderate	Under cover, possibly within Ruins Dolerite
A03	Lower	Cluster of strong conductors	Weak	Within Ruins Dolerite
B05	Lower	Discrete & moderate	Moderate	Bedrock geology under cover
A02	Lower	Discrete, moderate conductor	Weak	Within Marboo Formation
B06	Lower	Cluster of moderate conductors trending SW	Weak	Within Marboo Formation
B07	Lower	Cluster of moderate conductors trending SW	Weak	Within Marboo Formation
B09	Lower	Cluster of strong conductors trending SW	Weak	Within Marboo Formation
A04	Lower	Cluster of moderate conductors	Non-magnetic	Within Marboo Formation

Target list ranked by priority

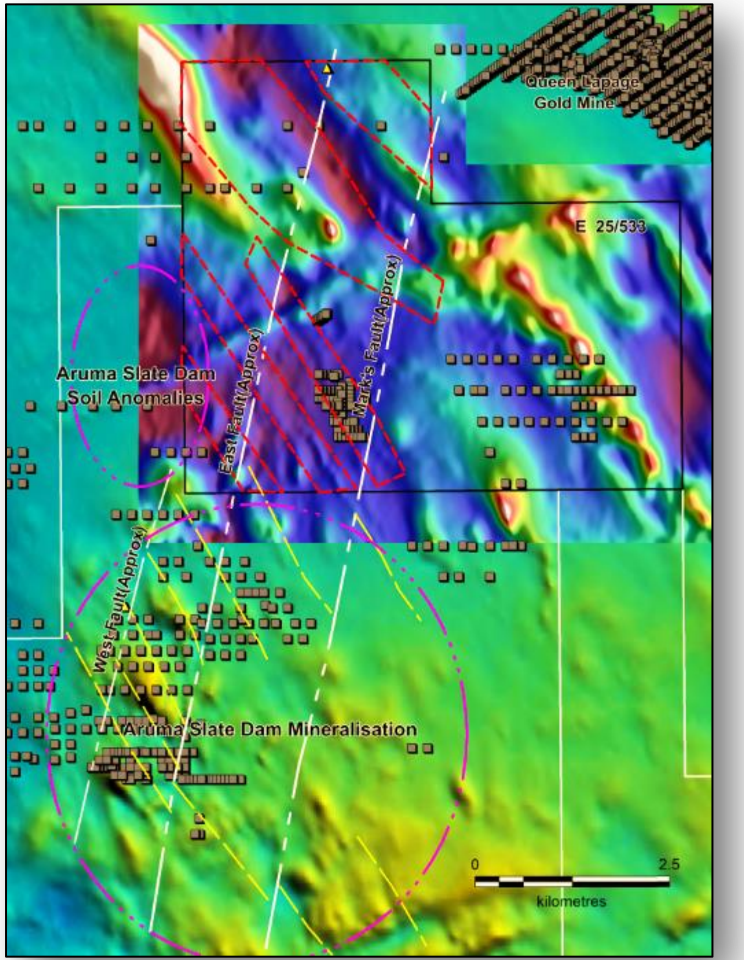
Yampi Copper-Gold

- Exploration by including drilling by WMC in the 1950's intersected copper mineralisation:
- Recent reconnaissance sampling carried out in 2013 further defines drill targets at Grant's Find and Wilson's Reward
- Gossans and historic small-scale workings extend for over 13kms strike
- These will be followed up early in the 2019 field season



Rocky Dam Gold

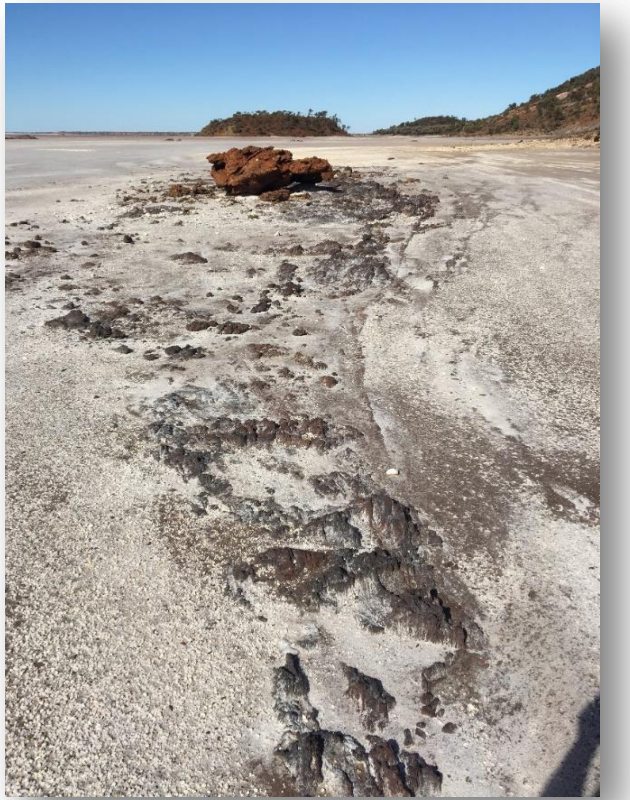
- Located adjacent to Aruma Resources' Slate Dam Project
- Previous drilling has identified gold mineralisation within the tenement, with follow-up exploration planned in 2019
- Anomalous gold mineralisation defined along fault zones of 50-100m width by 700m length and open ended
- Drill targets identified where NE trending East Fault and Mark's Fault may intersect the Rocky Dam pyrite horizon



Red polygons indicate broad targets

Rocky Dam Pyrite

- Rocky Dam pyrite deposit identified by Swiss Aluminium in 1971
- Pyrite able to be utilised in the production of sulfuric acid, a key input in the process required to leach nickel laterite to produce nickel sulphate
- Potential by-product credits with Zn, Cu, Fe, Ni, Co & Au
- Deposit able to be updated to JORC 2012 compliant resource with limited drilling



Outcropping pyrite mineralisation at the Rocky Dam pyrite deposit

Transaction Terms

- Tychean Resources Limited has agreed to acquire 100% of the shares in Iron Ringer Resources Pty Ltd, a private company associated with Mr Paul Chapman and Mr David Chapman for the following consideration:
  - 350m ordinary shares in Tychean Resources Limited
  - 50m, 5 year options exercisable at 1 cent per share
  - $70,000 in cash
  - Paul Chapman and David Chapman to join the Board of Tychean

- The agreement to acquire Iron Ringer Resources Pty Ltd is subject to a number of conditions including:
  - Shareholder approval for the issue of the shares to Iron Ringer
  - Approval to the transfer of access agreements relating to the Yampi exploration licences

Disclaimer

Forward Looking Statements

'This release may include forward looking statements. These forward looking statements are based on management's expectations and beliefs concerning future events as of the time of the release of this document. Forward looking statements are necessarily subject to risks, uncertainties and other factors, some of which are outside of the control of Tychean Resources Limited, that could cause actual results to differ materially from such statements. Tychean Resources Limited makes no undertaking to subsequently update or revise the forward looking statements made in this release to reflect events or circumstances after the date of this release, except as required by law.'

Competent Person Statement

'The information in the release that relates to Exploration Results, Mineral Resources, Ore Reserves or targets is based on information compiled by Mr Paul Payne, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Payne is a director and shareholder of the Company and has a minimum of five years relevant experience in the style of mineralisation and type of deposit under consideration and qualifies as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Payne consents to the inclusion of the information in this report in the form and context in which it appears.'

Refer to TYK ASX announcement dated 7 November 2018 for JORC 2012 report in relation to the information referred to in this release.