



Australian Securities Exchange Announcement

For Immediate Release

4 April 2019

Dreadnought Resources completes IronRinger Resources Pty Ltd Acquisition

Dreadnought Resources Limited (“Dreadnought” or the “Company”) is pleased to advise that it has completed the acquisition of 100% of IronRinger Resources Pty Ltd.

In accordance with the announcement on 7 November 2018, the issue of 350,000,000 new shares and 50,000,000 options to acquire new shares to vendors of IronRinger Resources Pty Ltd has been completed. The issue of the new securities was approved by shareholders at the Company’s Extraordinary General Meeting held on 15 February 2019.

In lieu of the \$70,000 cash payment, the parties agreed to issue an additional 23,333,334 new shares at \$0.003 per share under the Company’s Listing Rule 7.1 capacity to the vendors.

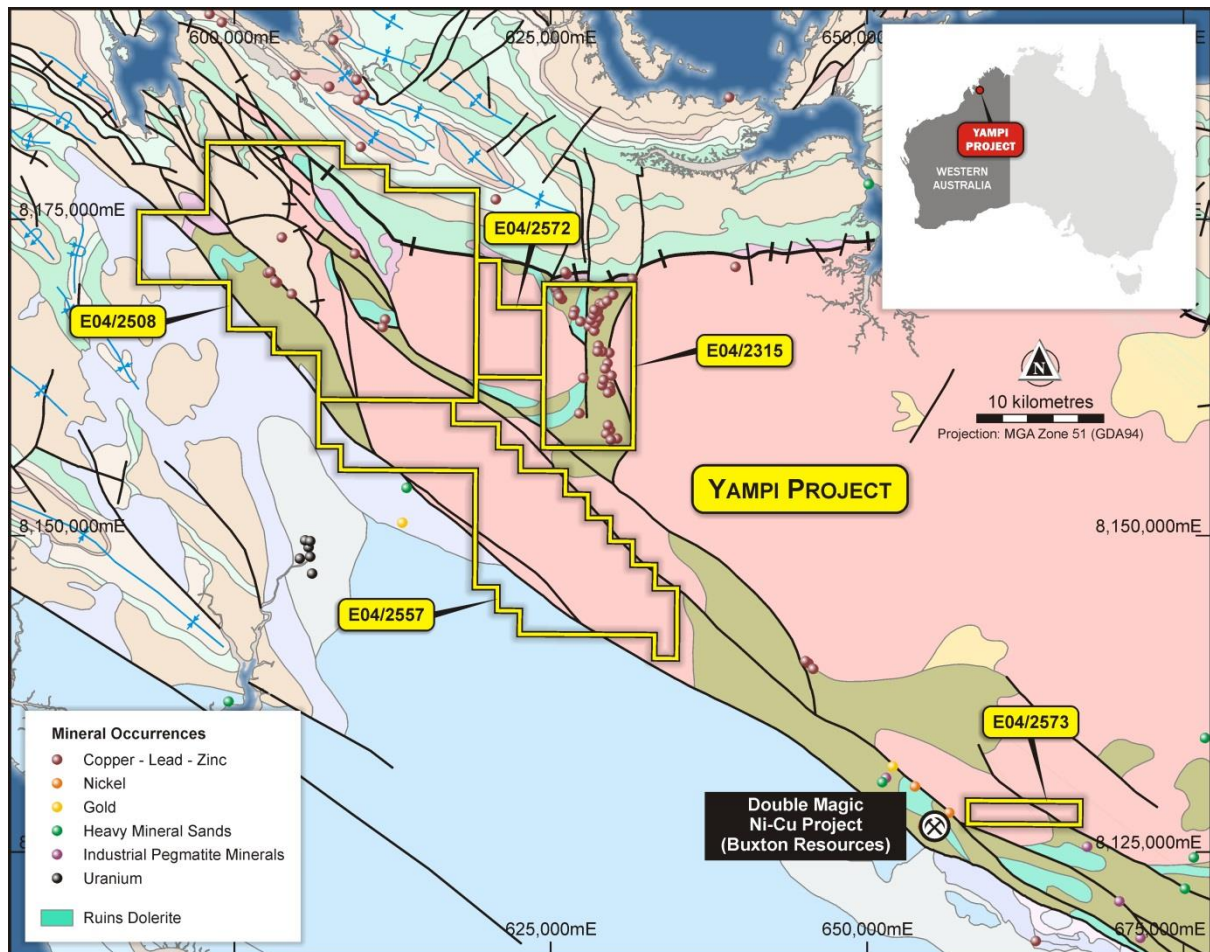
Dreadnought now intends to commence on-ground exploration at the Yampi project as soon as exploration approvals are received.

Table 1: Tenements held by IronRinger

Project	Tenement No	Interest	Status	Area KM2
Yampi	E04/2315	80%	Granted	92
Yampi	E04/2508	100%	Granted	380
Yampi	E04/2557	100%	Application	223
Yampi	E04/2572	100%	Application	34
Yampi	E04/2574	100%	Application	132
Yampi	E04/2573	100%	Application	16
Rocky Dam	E25/533	100%	Granted	30

Board Changes

Paul Chapman and David Chapman will be invited to join the Board of Dreadnought.



Concluding Comments

Dreadnought Resources is extremely pleased to be able to acquire the Yampi base metal project within a proven terrain that has had limited exploration completed and targets that are expected to be drilled later in the quarter.

In addition, the Rocky Dam project adds the opportunity to add gold and pyrite to the Company's commodity mix.

Dreadnought looks forward to exploring these highly prospective projects over the coming six months.

For further information, please don't hesitate to contact:

Duncan Gordon

Chairman

Dreadnought Resources Limited

P: 0404 006 444

E: dgordon@adelaideequity.com.au

Kaitlin Smith

Company Secretary

Dreadnought Resources Limited

P: 08 8232 8865

E: info@tycheanresources.com.au