20 August 2020

EARLY EXERCISE OF DIRECTOR OPTIONS – S708A CLEANSING NOTICE

Dreadnought Resources Limited ("**Dreadnought**" or "**the Company**") is pleased to advise that a total of 15,000,000 ordinary fully paid shares have been issued today on the early exercise of options by Directors, Paul Payne and Ian Gordon. The options were exercisable at any time until 30 June 2024 at an exercise price of $0.005 per option.

The exercise of the options follows the Company's recent encouraging exploration results. The amount raised on the exercise of the options today was $75,000 bringing the amount invested by the Directors to a total of approximately $1,080,000.

The Company relies on section 708A of the Corporations Act 2001 (Cth) (the Act) in relation to the Issue.

In accordance with section 708A(5)(e) of the Act the following information is provided:

1. This notice is being given within five (5) business days after the day of Issue;
2. The Issue was made without disclosure to investors under Part 6D.2 of the Act;
3. This notice is given under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
5. As at the date of this notice, there is no excluded information to be provided in accordance with section 708A(6)(e) of the Act.

The release of the associated Appendix 2A for the issue will follow this cleansing notice.

On behalf of the Board,

Jessamyn Lyons
Company Secretary

~Ends~

For further information please contact:

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This announcement is authorised for release to the ASX by the Board of Dreadnought.