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ASX RELEASE

DroneShield to collaborate with Collins Aerospace

- **Memorandum of Understanding established for collaboration on sales opportunities in the Australian defence market and globally**

DroneShield Ltd (ASX:DRO or DRO.AU) ("DroneShield" or the "Company") and Collins Aerospace Systems, a unit of United Technologies (NYSE: UTX), have entered a Memorandum of Understanding ("MOU") to collaborate on opportunities with the Australian military and globally, with a focus on adding DroneShield's counter-drone capabilities to customers already utilising the broader surveillance systems produced by Collins Aerospace.

Collins Aerospace is one of the world's largest suppliers of aerospace and defence products. In Australia, it holds a number of current contracts within the Australian Defence Force.

DroneShield is a public Australian company whose products include a suite of counter-drone technologies, capable of protecting bases and forward deployed groups against enemy drone threats. The products include DroneSentinel™, a sensor fusion, multi-method drone detection system and DroneSentry™ (a combined detection and interdiction system), DroneGun Tactical™ (a handheld rifle-shaped drone-mitigation device) and RfPatrol™ (body-worn drone detection device).

DroneShield's Chief Executive Officer Oleg Vornik commented, "Collins Aerospace has a leading position in the Australian defence market and we're pleased to work together on opportunities that complement our capabilities to enhance customer value."

Further Information

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About DroneShield Limited

Based in Sydney (Australia), Virginia and Washington DC (USA) and London (UK), DroneShield is a worldwide leader in drone security technology. The Company has developed pre-eminent drone security solutions that protect people, organisations and critical infrastructure from intrusion from drones. Its leadership brings world-class expertise in engineering and physics, combined with deep experience in defence, intelligence, and aerospace.

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