

18 March 2021

ASX RELEASE

Annual General Meeting

DroneShield Ltd (ASX:DRO) ("DroneShield" or the "Company") advises that its 2021 Annual General Meeting ("AGM") will be held on Wednesday, 28 April 2021 at 10:00am (Sydney time) at Level 5, 126 Phillip Street, Sydney NSW 2000.

In accordance with section 5(1)(f) of the *Corporations (Coronavirus Economic Response) Determination (No. 3) 2020* made by the Commonwealth Treasurer on 21 September 2020, the Company will not be despatching physical copies of the Notice of Meeting. The Notice of Meeting is being made available to Shareholders electronically and can be viewed and downloaded online at the following link: www.droneshield.com

Given the uncertainty surrounding the COVID-19 pandemic, by the time this Notice is received by Shareholders, circumstances may have changed but this Notice is given based on circumstances as at 18 March 2021. Accordingly, should circumstances change, the Company will make an announcement on the ASX market announcements platform and on the Company's website at www.droneshield.com. Shareholders are urged to monitor the ASX announcements platform and the Company's website.

All resolutions will be decided on a poll. The poll will be conducted based on votes submitted by proxy and at the Meeting by shareholders who have indicated that they intend to vote at the Meeting in accordance with the instructions set out below.

Voting in person

To vote in person, attend the Annual General Meeting on Wednesday, 28 April 2021 at 10:00am (Sydney time) at Level 5, 126 Phillip Street, Sydney NSW 2000.

Voting by proxy

Shareholders who wish to participate and vote at the AGM are strongly encouraged to complete and submit their proxies as early as possible.

To vote by proxy:

1. please lodge the Proxy Form online at <https://investor.automic.com.au/#/loginsah> by following the below instructions:

Login to the Automic website using the holding details as shown on the Proxy Form. Click on 'Meetings' – 'Vote'. To use the online lodgement facility, Shareholders will need their holder number (Securityholder Reference Number (SRN) or Holder Identification Number (HIN)) as shown on the front of the Proxy Form; or

2. please complete and sign your Proxy Form, and deliver the Proxy Form:
 - (a) by hand to: Automic Group, Level 5, 126 Phillip Street, Sydney NSW 2000; or
 - (b) by post to: Automic Group, GPO Box 5193, Sydney NSW 2001.

Your Proxy Form must be received not later than 48 hours before the commencement of the Meeting.

Proxy Forms received later than this time will be invalid.

This announcement has been approved for release to the ASX by the Board.

Further Information

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CEO and Managing Director
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About DroneShield Limited

DroneShield (ASX:DRO) is an Australian publicly listed company with its head office in Sydney and teams in the US and UK, specialising in C-UAS, Electronic Warfare, RF sensing, Artificial Intelligence and Machine Learning, Sensor Fusion, rapid prototyping and MIL-SPEC manufacturing. Our capabilities are used to protect military, Government, law enforcement, critical infrastructure, commercial and VIPs throughout the world.

Through our team of Australian based engineers, we offer customers bespoke solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. DroneShield is proudly exporting Australian capability to customers throughout the world and supporting Australia's defence, national security and other organisations protect people, critical infrastructure and vital assets.

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