

30 April 2024

ASX Announcement

## SPP Early Closure Due To Excess Demand

*Not for release to US wire services or distribution in the United States*

**DroneShield Limited** (ASX:DRO) (**DroneShield** or the **Company**) is pleased to advise that the Share Purchase Plan (**SPP**) announced on 18 April 2024, has received applications exceeding the maximum capped raising amount of \$15 million.

Due to the strong response to the SPP to date, and to minimise the scale back of applications for fully paid ordinary shares (**Shares**) under the SPP, the Directors have agreed to close the SPP early at 5:00pm (AEST) on Friday, 3 May 2024 (**Revised Closing Date**) in accordance with the terms of the SPP. Eligible Shareholders who have not yet applied for Shares under the SPP can make an application prior to the Revised Closing Date.

Any further applications received after the Revised Closing Date will not be accepted under the SPP, and those application monies will be returned in full to the applicant (without interest).

The Company will undertake a scale back of applications received prior to the Revised Closing Date in accordance with the terms of the SPP.

Any application money refunded by DroneShield will be paid by electronic funds in Australian dollars. DroneShield now expects to issue Shares pursuant to the SPP on 8 May 2024.

The Board of DroneShield would like to thank Shareholders for their continued support. Results of the SPP will be released following the completion of final reconciliation by the Company's Share Registry.

### Revised Key Dates – SPP

|                                                       |                                     |
|-------------------------------------------------------|-------------------------------------|
| Revised Closing Date                                  | 5.00pm (AEST) on Friday, 3 May 2024 |
| Announcement of results of SPP                        | Tuesday, 7 May 2024                 |
| Issue of Shares under SPP and lodgment of Appendix 2A | Wednesday, 8 May 2024               |
| Quotation on ASX of Shares under the SPP              | Friday, 9 May 2024                  |

The above timetable is indicative only and remains subject to change at the Company's discretion, subject to compliance with applicable laws and the ASX Listing Rules. Quotation of the Shares is at the discretion of ASX.

This announcement has been approved for release to the ASX by the Board.

**For enquiries, please contact:**

If you have any questions regarding the SPP, please contact your accountant, financial adviser, stockbroker, lawyer or other professional adviser. DroneShield's share registry Automic is also available on 1300 429 201 (within Australia) or +61 2 7208 4523 (from overseas).

Eligible shareholders in the United States, who are an "accredited investor" (as defined in Rule 501(a) under the US Securities Act) must email a US investor certificate to [submissions@automicgroup.com.au](mailto:submissions@automicgroup.com.au).

**About DroneShield Limited**

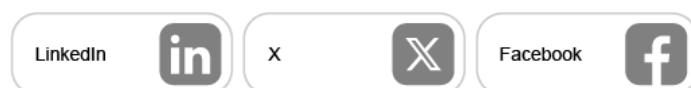
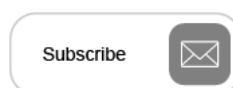
DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports.

To learn more about DroneShield click here: [www.droneshield.com/about](http://www.droneshield.com/about)

**Not an offer in the United States**

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.

**ENDS**

**For more information****Follow us****Get Updates****Visit our website**