

Diatreme Resources Limited

A.B.N. 33 061 267 061

Announcement 3 JULY 2006.

The Company advises that it has today allotted the options (unlisted options exercisable on or before 30 June 2100 at an exercise price of \$0.50 each) approved by shareholders at the Company's Annual General Meeting on 31 May 2006, to the following officers and/or their nominees as approved by the resolutions

A J Fawdon	(Managing Director and CEO)	2,500,000
D H Hall	(Executive Director)	2,000,000
L J Litzow	(Non-executive Director & Secretary)	1,000,000
G H White	(Non-executive Director)	1,000,000

By order of the Board

Lawrie Litzow
Corporate Secretary