



DIATREME RESOURCES LIMITED

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12 October 2007

REVISED PRICING OF OPTIONS

As a result of the in specie distribution of shares in Xtreme Resources Limited, and pursuant to ASX Listing Rules requirements, the Company advises that the exercise price for all options on issue will reduce by an amount of three (3) cents per option.

The following revised option exercise pricing structure is effective 12 October 2007:

Option Description	New exercise price per option
25 cent 31 October 2007 options (listed "DRXO")	22 cents
30 cent 30 September 2008 options	27 cents
50 cent 01 November 2007 options	47 cents
50 cent 30 June 2011 options	47 cents
50 cent 31 July 2011 options	47 cents

Holders of "DRXO" options are reminded that the quotation of the options ends at the close of trading on 24 October 2007. A final notice to exercise those options was mailed on 3 October 2007 to all optionholders on the register at that time.

Lawrie Litzow
Corporate Secretary