



DIATREME RESOURCES LIMITED

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ASX : DRX

1 February 2009

Company Announcement Office
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

RELEASE OF ESCROWED SECURITIES

In August 2009, the Company issued Zircon Resources Limited 4,500,000 ordinary shares as consideration for all of the shares it held in Lost Sands Pty Ltd, the subsidiary company holding the Eucla Basin heavy mineral (HM) tenements, which includes the Cyclone HM Deposit.

In accordance with Listing Rule 3.10A, Diatreme Resources Limited advises that 2,500,000 of those shares will be released from a six (6) month escrow period on 17 February 2010.

The remaining 2,500,000 shares, which are held voluntary escrow, are not due for release until 17 August 2010.

DAVID H HALL
Executive Director - Operations