

The ASX ANNOUNCEMENT logo, with "ASX" in a large, bold, grey font and "ANNOUNCEMENT" in a smaller, bold, grey font below it, preceded by a vertical orange line.

27 November 2024

New director adds global silica sands expertise

- **Globally experienced mining director Tom Cutbush appointed to Diatreme's Board**
- **New Non-Executive Director has over 30 years' executive management and board experience, including serving as CEO of Sibelco Europe and Global Operations Manager, Sibelco Group**
- **Appointment provides Diatreme with proven operational experience in global silica sands industry at Board level, strengthening the Company's development drive for its Queensland silica sand projects.**

Emerging silica sands developer, Diatreme Resources Limited (ASX:DRX) has appointed globally experienced mining executive, Mr Tom Cutbush as a Non-Executive Director, a move that adds global silica sands industry expertise to the Company's Board amid Diatreme's development drive at its Far North Queensland silica sand projects.

Mr Cutbush brings more than 30 years of executive management and board experience in Australian and international companies, with a strong track record of delivering successful mining projects including in the global silica sands industry.

Currently serving as a director of Sibelco Australia, Mr Cutbush's previous roles at the global material solutions leader include Chief Executive Officer of Sibelco Europe and Global Operations Manager, Sibelco Group, highlighting his vast experience in the international silica sands industry. Mr Cutbush is a nominee of Sibelco Asia Pacific, one of Diatreme's largest shareholders (circa. 22% equity stake) and the key joint venture partner in the Company's silica sand projects.

Mr Cutbush worked for 15 years at Exxon including in the Hunter Valley, NSW as mine manager, sales and marketing manager, before becoming Korea/Japan sales manager. He then switched to industrial minerals with his appointment as Managing Director of Normandy Industrial Minerals, ultimately leading its divestment to Unimin Corporation and then the acquisition and integration of ACI Industrial Minerals silica holdings to create Unimin Australia and Asia - the region's largest industrial minerals company.



Mr Cutbush joined Sibelco in 2007, serving in various senior leadership positions before retiring from executive management in 2020, but remaining a director of Sibelco Australia.

Welcoming Mr Cutbush's appointment, Diatreme's Chair, Mr Wayne Swan said: *"Tom Cutbush's experience and knowledge of the global silica sands industry is unparalleled, with a track record of senior leadership positions in the world's industry leader, Sibelco."*

"As Diatreme's silica sands joint venture partner and major shareholder, Sibelco has been instrumental in supporting us in driving the successful development of our Queensland silica sand projects and I am delighted to have someone of Tom's calibre on our Board."

"Together with the recent appointment of Mr Brian Flannery, Diatreme's Board now has an extremely strong set of skills and experience in project development across all facets of the mining industry, ensuring we are positioned for growth in shareholder value through the successful development of our critical minerals projects."



Diatreme's newly appointed Non-Executive Director, Tom Cutbush



This appointment forms part of Diatreme's transformational strategic partnership with Sibelco, under which the European-headquartered company became a major shareholder and vital development partner in Diatreme (refer ASX release 27 June 2022). The joint venture formed between the two companies includes joint product marketing, pursuit of onshore silica processing opportunities and assistance in accessing project finance, all backed by Sibelco's global networks.

This announcement was authorised for release by:

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About Diatreme Resources

Diatreme Resources (ASX:DRX) is an emerging Australian developer of mineral and silica sands based in Brisbane. Our key projects comprise the Northern Silica Project and the Galalar Silica Sand Project in Far North Queensland, located adjacent to the world's biggest silica sand mine at Cape Flattery, together with the recently acquired Cape Flattery Silica Project. Both the Northern Silica and Cape Flattery projects have been designated "Coordinated Projects" by the Queensland Government and are strategically located near the export focused Cape Flattery Port.

In Western Australia's Eucla Basin, Diatreme's Cyclone Zircon Project is considered one of a handful of major zircon-rich discoveries of the past decade. Diatreme also owns 100% of the Clermont Copper-Gold Project in central Queensland.

Global material solutions group Sibelco is Diatreme's development partner on its silica projects portfolio. Sibelco has completed an investment of circa \$49 million into both the silica sands project and Diatreme at the corporate level.





Diatreme's silica sand resources will contribute to global decarbonisation by providing the necessary high-grade, premium quality silica for use in the solar PV industry. The Company has a strong focus on ESG, working closely with its local communities and other key stakeholders to ensure the long-term sustainability of our operations, including health, safety and environmental stewardship.

Diatreme has an experienced Board and management, with expertise across all stages of project exploration, mine development and project financing together with strong community and government engagement skills.

For more information, please visit www.diatreme.com.au

ASX releases referenced for this release:

- 9 October 2024 – “New directors strengthen Diatreme’s silica development”
- 27 June 2022 – “Transformational strategic partnership and placement with global material solutions leader Sibelco”

Diatreme confirms that it is not aware of any new information or data that materially affects the information included in the original releases and that all material assumptions and technical parameters underpinning the estimates in the original releases continue to apply and have not materially changed.