



ASX Announcement

4 March 2021

Notice under ASX Listing Rule 3.10A

In accordance with ASX Listing Rule 3.10A, Dusk Group Limited (ASX:DSK) (the **Company**) advises that the following securities will be released from voluntary escrow on the Release Date, provided the Conditions of Release set out below are met:

Number of securities	Type of security	Release Date
8,630,612	Fully paid ordinary shares	11 March 2021 (after close of trading on the ASX)

The shares detailed above have been subject to escrow since 2 November 2020, the date of commencement of quotation of the Company's ordinary fully paid shares on the ASX.

Conditions of Release

Pursuant to section 9.6 of the Company's Prospectus lodged with ASIC on 2 October 2020 in connection with the Company's initial public offering, 40% of the escrowed securities of certain escrowed shareholders will be released from escrow early, provided the following conditions are met:

- Condition 1** Announcement of the Company's unaudited financial results for the half year ending on or around 31 December 2020. (**Results Release**)
- Condition 2** The Company's volume-weighted average share price for any 10 consecutive trading days after the Results Release exceeding the offer price of the initial public offering of \$2.00 by at least 20%.

Condition 1 has been satisfied as the Company's unaudited financial results for the half year ending 27 December 2020 were released on 25 February 2021.

Condition 2 is anticipated to be met by the Release Date given the Company's recent share price performance.

In the event Condition 2 is not satisfied by the Release Date, the release of the relevant securities from escrow will occur as soon as Condition 2 is satisfied.

Authorised for release by the Company Secretary.