MARKET RELEASE

Data#3 expects to report another record full year result

Solid full year profit growth despite industry-wide product delivery delays

BRISBANE, Monday 19 July 2021: Australian business technology solutions leader Data#3 Limited (ASX: DTL) has advised that its expected unaudited consolidated net profit before tax for the 2021 financial year (FY21) is approximately $36.8 million, an increase of 8% on the prior year (FY20 $34.1 million).

The FY21 result was impacted by increased product delivery delays in the second half, related to the global computer chip shortage being experienced across the industry. These supply constraints have coincided with the spike in demand for devices traditionally experienced during the fourth quarter, resulting in a larger than usual product backorder at year-end.

The profit associated with this backorder is approximately $3 million, which will be realised in FY22. Supply constraints for various product sets are expected to continue in FY22.

Data#3 will announce its audited full year results on 19 August 2021, and it is the board's intention to maintain the historic dividend payout ratio.

The company will present a market briefing on the results starting at 11:30am (AEST) on 19 August 2021. The following URL will provide access to the live event, and to an archived webcast following the event:

https://webcast.openbriefing.com/7519/

Approved for distribution by the Data#3 board.

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About Data#3

Data#3 Limited (ASX: DTL) is a leading Australian IT services and solutions provider, focused on helping its customers solve complex business challenges using innovative technology solutions.

Built on a foundation of more than 40 years' experience, combined with world-leading vendor technologies, Data#3 delivers an integrated array of solutions spanning cloud, modern workplace, security, data & analytics and connectivity. These technology solutions are delivered by combining Data#3's services across consulting, project services and support services.

Listed on the ASX in 1997, Data#3 reported revenues of $1.6 billion in FY20, and $0.9 billion in the first half of FY21. Headquartered in Brisbane, it has more than 1,200 staff, and facilities across 12 locations in Australia and Fiji.

For more information about Data#3 visit http://www.data3.com.au