



DARTMININGNL

ABN 84 119 904 880

8 May 2007

STRONG RESPONSE TO DART MINING FLOAT

Highlights

- Dart Mining IPO closes fully subscribed
- Received nearly 500 successful applications, raising funds of \$5million
- Dart Mining to commence trading on the ASX on 10 May 2007
- Drilling of Mountain View Prospect scheduled for 20 May 2007

Dart Mining NL has closed its Initial Public Offering (IPO) fully subscribed and having received substantial support from regional investors.

The Company sought to raise \$5 million to undertake its exploration programme, initially drilling at the Mountain View Prospect, with drilling at Mt Elliott and Fairley's to follow over the next 6 months.

Almost 500 investors bought 25 million shares, with more than a quarter being subscriptions from regional Victoria and NSW. Total issue is 42.75 million shares. The Company expects to make a bonus option issue to all shareholders on the share register in approximately 8 weeks time. New investors who buy shares on market before the record date will also participate in the bonus offer.

Dart Mining Chairman Chris Bain agreed the result was an excellent one in an overcrowded market and with stiff competition from uranium stocks.

"We are delighted with the support from the public and institutions alike. Investors from the bush, particularly in regional Victoria, have been particularly enthusiastic about the Company and we look forward to repaying their support as soon as possible" Mr Bain said.

Dart Mining NL is undertaking gold and base metal exploration in north-eastern Victoria and south-eastern New South Wales. This region covers historic goldfields and known anomalous areas of base-metal mineralisation associated with one of the most productive structures in eastern Australia, the Gilmore Suture, but remaining largely unexplored for over 100 years.

Chief Executive Officer John Quayle believes a fully subscribed IPO is just the start of a strong showing by Dart.

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"We have first class prospects, an active drilling schedule and office holders committed to strong shareholder returns", he said.

"The potential of the region marks another great chapter in Victoria's gold-mining story and we are proud to bring history into the future".

Dart will commence drilling at Mountain View Prospect as a first step in testing the extent of the gold mineralisation outlined by the Company last year.

"With the planned early start to drilling, Dart is in a strong position to make an early evaluation and test of its key prospects", said Mr Quayle. "This is a significant achievement at a time when exploration drilling rigs are hard to come by in the current market".

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