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DART GOLDFIELD - DRILL PROGRAM UPDATE

HIGHLIGHTS

- Completion of RAB drilling and gold assay results for the Mountain View prospect
- Interpretation indicates multiple sulphide rich gold lenses
- Soil geochemistry highlights new targets for drilling

EL4726 - MOUNTAIN VIEW PROSPECT

Dart Mining has recently received assay results from the final eight holes of the RAB drill program at the Mountain View prospect in the Dart Goldfield. The purpose of the program was to infill and extend the known gold mineralisation by drilling a series of shallow holes to determine the characteristics of the Mountain View lode.

Interpretation of results from all 28 holes drilled so far indicates a stacked sulphide rich lens system. True widths in the outcropping lens are up to 7m, with the widest portions showing the most consistent and highest gold grades, including:

- MVD04 – 3m @ 6.57 g/t Au
- MVD12 – 4m @ 9.9 g/t Au
- MVD13 – 6m @ 6.21 g/t Au
- MVD17 – 6m @ 6.05 g/t Au
- MVD19 – 7m @ 6.16 g/t Au
- MVD20 – 6m @ 21.79 g/t Au

A second deeper mineralised lens is interpreted from the gold intersected in holes:

- MVD001 – 6m @ 2.41 g/t Au
- MVD006 – 1m @ 0.69 g/t Au
- MVD011 – 1m @ 1.15 g/t Au
(inc. 1m @ 7.88 g/t Au)

A soil sampling program has also been undertaken covering an area of 460m by 80m wide over the mineralised trend. A strong gold soil anomaly extends over more than 240m coincident with the drill tested lens. At the southern end of the grid and west of the main mineralised trend, a gold soil anomaly surrounds the 106 g/t Au outcrop sample (MVR002 previously reported) and extends 40m to the south where it remains open. This is interpreted as a parallel line of gold mineralisation and warrants drill testing as a matter of priority.



Dart Mining CEO John Quayle said the company is pleased with the results so far.

“This confirms a bigger picture at Mountain View. The gold grades intersected by drilling are very pleasing and the program has confirmed that soil geochemistry is very accurate at picking up mineralisation trends. We expect that follow-up deep drilling will be required to further evaluate the full potential of the prospect”.

Project Background

The Dart Goldfield is located some 45km south of Corryong in NE Victoria. It comprises a number of shallow mines from the 1890s where the gold is associated with sulphide rich lode structures. Dart Mining has commenced evaluation of this goldfield by drilling at Mountain View. Other mines in the goldfield will be mapped and sampled in order to prioritise further drilling opportunities.

Further information:

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Information in this report that relates to a statement of exploration results of the Company is based on information compiled by Dean Turnbull, BAppSc (Hons) M.AIG. Mr Turnbull is a Director of Dart Mining NL and has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity undertaken. He is qualified as a competent person as defined in the 2004 Edition of the “Australasian Code for Reporting of Mineral Resources and Ore Reserves” (or “JORC Code”). Mr Turnbull consents to the inclusion of this information in the form and context in which it appears in this report.

Figure 1 Mountain View Soil Grid and Drill Hole Locations completed to June 2007

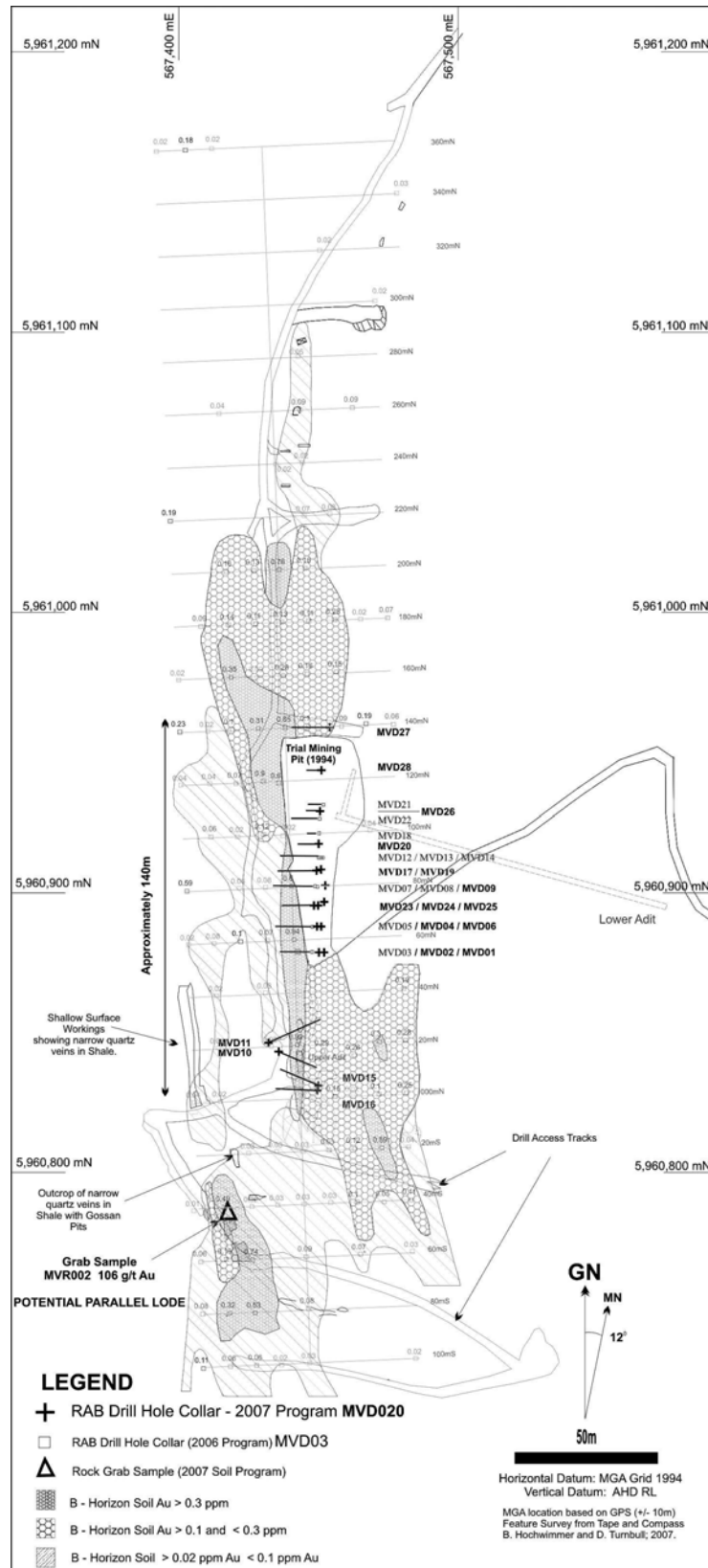


Table 1 Full Program Results from Mountain View drilling (Shaded – Not Previously Reported)

Hole No.	MGA East (m)	MGA North (m)	Hole Azimuth (MGA Grid)	Hole Dip	mRL AHD (m)	From (m)	Significant Intersections Cutoffs: 1.0 g/t Au	Total Depth (m)
MVD01	567,451	5,960,879	270	-88	960.3	30	6m @ 2.41 g/t Au Including 3m @ 3.62 g/t Au	39
MVD02	567,450	5,960,879	270	-79	960.3	8	3m @ 1.32 g/t Au	25
MVD03	567,448	5,960,879	270	-45		3	2m @ 2.66 g/t Au	15
MVD04	567,449	5,960,888	270	-78	961.3	9	3m @ 6.57 g/t Au	30
MVD05	567,448	5,960,888	270	55		3	4m @ 3.78 g/t Au Including 1m @ 7.3 g/t Au	12
MVD06	567,452	5,960,888	270	-89	961.4	22	3m @ 1.12 g/t Au	39
MVD07	567,449	5,960,902	270	-70	964.1	2	8m @ 5.13 g/t Au Including 1m @ 23.8 g/t Au	14
MVD08	567,450	5,960,902	270	-85	964.1	2	14m @ 3.2 g/t Au Including 2m @ 7.0 g/t Au	19
MVD09	567,452	5,960,903	270	-90	964	21	6m @ 1.65 g/t Au	37
MVD10	567,436	5,960,843	110	-54	955	19	1m @ 1.56 g/t Au	37
MVD11	567,432	5,960,846	067	-50	956	33	1m @ 1.15 g/t Au	36
MVD12	567,450	5,960,913	270	-44	967	4	4m @ 9.9 g/t Au Including 1m @ 20.3 g/t Au	11
MVD13	567,451	5,960,913	270	-75	967	4	6m @ 6.21 g/t Au Including 3m @ 9.11 g/t Au	10
MVD14	567,452	5,960,913	270	-90	967	8	1 m @ 4.63 g/t Au Including 4m @ 5.72 g/t Au	24
MVD15	567,450.1	5,960,830.4	276	-49	950		< 0.12 g/t Au	18
MVD16	567,449.6	5,960,829.1	284	-68	950		< 0.09 g/t Au	27
MVD17	567,450	5,960,908	270	-46	950	3	6m @ 6.05 g/t Au Including 4m @ 8.36 g/t Au	20
MVD18	567,450	5,960,921	270	-43.5	970	3	2m @ 4.99 g/t Au	10
MVD19	567,450	5,960,908	270	-74	965	4	7m @ 6.16 g/t Au Including 2m @ 8.99 g/t Au	25
MVD20	567,451	5,960,918	275	-59	968	3	6m @ 21.79 g/t Au Including 2m @ 59.25 g/t Au	19
MVD21	567,452	5,960,932	270	-60	970	3	2m @ 1.84 g/t Au	14
MVD22	567,450	5,960,927	270	-45	969	1.5	2.5m @ 1.70 g/t Au	6.5
MVD23	567,449	5,960,895	270	-55	963	1	5m @ 3.45 g/t Au Including 3m @ 5.23 g/t Au	15
MVD24	567,450	5,960,895	270	-80	963	6	8m @ 2.14 g/t Au Including 3m @ 2.90 g/t Au	27
MVD25	567,451	5,960,896	270	-90	963	14	3m @ 4.38 g/t Au	38.5
MVD26	567,453	5,960,930	260	-70	969	4	3m @ 5.81 g/t Au Including 1m @ 11.7 g/t Au	20
MVD27	567,451	5,960,960	271	-56	985		< 0.69 g/t Au	26
MVD28	567,452	5,960,949	282	-57	976	1	0.8m @ 1.37 g/t Au	3