



ASX ANNOUNCEMENT

9 MAY 2013

ASX Code: DTM

Investment Data

Shares on issue	207M
Unlisted options	18.8M

Shareholders

Top 20 Hold 40%

Key Projects / Metals

- Unicorn Porphyry Mo-Cu-Ag
- Morgan Porphyry Mo-Ag-Au
- Mountain View Lode – Au

Mo – Molybdenum

Cu – Copper

Au – Gold

Ag – Silver

Board & Management

Chairman

Mr Chris Bain

Managing Director

Mr Lindsay Ward

Executive Director

Mr Dean Turnbull

Manager – Exploration

Non-Executive Directors

Mr Stephen Poke

Mr Richard Udovenya

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RED KITE JOINS SHARE REGISTER CASH AT BANK \$6.5M

Dart Mining (ASX:DTM) is pleased to welcome Red Kite to its Share register, with a 4.13% holding in the company. This is a significant milestone for Dart Mining as Red Kite, a US metal merchant, represents the first institutional style investor to join the Dart Mining register. The issuing of 8.546M ordinary Dart Mining shares to Red Kite has made Red Kite a top five shareholder in Dart Mining.

Dart Mining also wishes to correct an inadvertent error recorded within the header of the Company's ASX announcement of 7 May 2013.

The header of the announcement stated the Company had a cash position of \$7.3million post receipt of the Red Kite 2% Royalty Payment (\$4.5M) and \$0.8M Equity Placement. The cash position is actually \$6.5 million, as correctly reported within the highlights immediately following the header and also within the body of the announcement; this amount should also have been reflected in the header.

About Dart Mining

Dart Mining NL (ASX:DTM) is a Melbourne-based exploration and development company that has discovered and is seeking to develop a new mineralised porphyry province in north east Victoria. The Dart province hosts molybdenum (Mo), copper (Cu), silver (Ag), zinc (Zn), tin (Sn) and gold (Au) mineralisation in porphyry igneous intrusions. It lies adjacent to the Gilmore suture with numerous intersecting splay faults. NSW is a proven host of world class porphyry mines associated with splay structures off the Gilmore Suture such as North Parkes, Cadia and Ridgeway, as is the Stockman Copper, Zinc, Silver and Gold VMS project, which is at an advanced stage of development in Victoria about 35km south of Dart Mining's tenements.

The Unicorn Project, which is Dart Mining's principal project, is a molybdenum (Mo), copper (Cu) and silver (Ag) Climax-style porphyry that has similar geological characteristics to the world class Henderson Climax-style primary Mo porphyry mine in Colorado USA. The Unicorn Project has a number of unique characteristics. It outcrops, has an extensive high grade zone from surface, is about 20km from the National Electricity Market infrastructure (hydro generation, switchyards and transmission lines), has abundant water onsite, road access, an existing logistics chain from mine to market, no known native title, flora or fauna issues and strong Corryong community and government support.

Dart Mining completed a detailed preliminary economic assessment (scoping study) for the Unicorn Project in October 2012. It yielded compelling economic results and warranted the undertaking by Dart Mining of the proposed prefeasibility studies. The Prefeasibility Study for Unicorn is underway with a targeted completion date of Q1 2014.

About Molybdenum

Molybdenum is both a traditional and new age/future metal with unique characteristics. Its primary use is as an essential metal in the manufacture of steel as it adds strength, hardness, toughness and resistance to corrosion. Molybdenum also has a range of chemical uses including acting as a catalyst to remove impurities, notably sulphur, during crude oil production. Molybdenum is also used in the paint and plastics industries.

World demand for molybdenum is growing at 4% to 6% pa and new uses for molybdenum continue to be discovered. A recent example is the development by two Australian scientists of a new two-dimensional material using molybdenum oxide that they believe could revolutionise the electronics market by facilitating thinner, faster and lighter gadgets. This continues molybdenum's diversification into areas and uses in addition to its traditional use in steel production.

The use of molybdenum is also growing in the renewable energy sector where it is used in the manufacture of solar panels and, potentially, as an electrode plate for the separation of hydrogen and oxygen to produce hydrogen energy. Molybdenum is also used in nano-technologies to make electrical goods smaller.