INVESTOR & ANALYST BRIEFING

Friday May 6 & Monday May 9 2016
Melbourne & Wodonga

DART MINING

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This document is not a prospectus or other disclosure document.

ORGANISATIONAL PROFILE

Company

- ACN: 119904880
- ASX Code: DTM
- Shares Outstanding: 259,924,632
- Options Outstanding: 12,473,048
- Admitted to Official List: 10 May 2007
- IPO price: $0.20
- Top 20 Holdings: 53.47%
- Shareholders: 1375

Corporate Directory

- Legal Advisors – Cooper Grace Ward
- Auditors – MSI Ragg Weir
- Accounting – Lowell Accounting Services
- Share Registry – Link Market Services
- Corporate Finance – Terrain Capital

ORGANISATIONAL PROFILE

Board & Management

- James Chirnside
  Chairman & Managing Director
- Russell Simpson
  Director and Substantial Shareholder
- Luke Robinson
  Non-executive and Independent Director
- Julie Edwards
  Company Secretary
- John Coombs
  Financial Officer

Technical Team

- Dean Turnbull
  Joint-manager – Geology and Exploration, Co-founder, Shareholder
- Rod Boucher
  Joint-manager – Geology and Exploration
- Adam Jones
  Exploration Geologist
- Olivia Turner
  Geologist and Tenement Compliance
- Simon Law
  Advisory Board Member – Mining Engineering
- Bernie Hochwimmer
  Advisory Board Member, Co-founder, Shareholder

CORPORATE TIMELINE

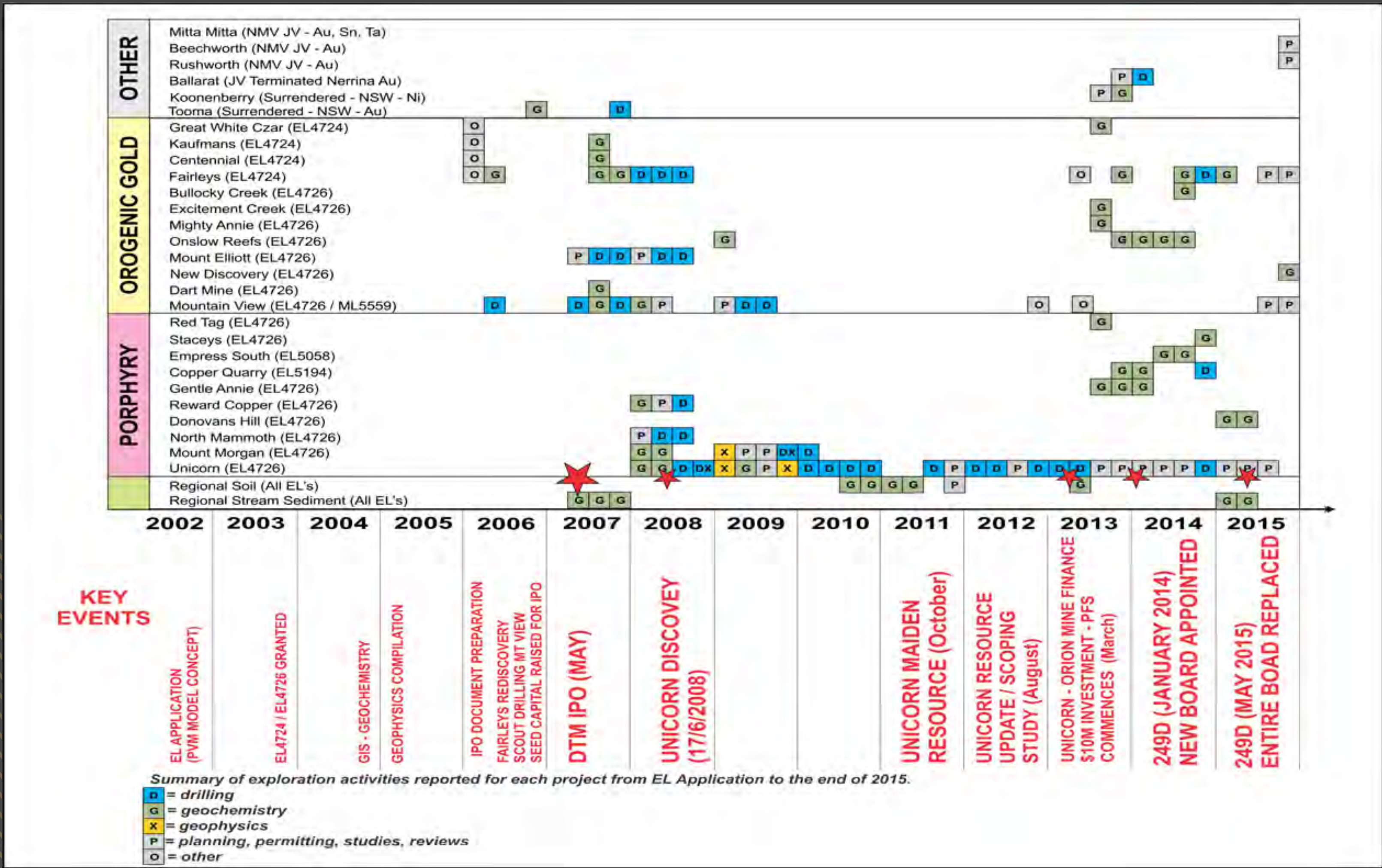
KEY EVENTS

- IPO MAY 2007 ($5M Raised)
  - Early Gold Focus: Mt View Drilling | Fairleys Drilling | Mt Elliott Drilling
- UNICORN DISCOVERY JUNE 2008
  - GFC SLOWS PROGRESS
  - Maiden Resource – October 2011
  - Resource Update / Scoping Study – August 2012
  - Orion Mine Finance $10M investment commitment – March 2013
  - Unicorn PFS Slow Down – Pending recovery of Mo Price and Metallurgical Progress (Zn and Oxide Mo Issues) – $4.5M Cash at Bank – November 2013
- 249D RECEIVED JANUARY 2014 – NEW BOARD APPOINTED
  - $9.9M 15 Month Unicorn PFS Strategic Plan Announced – March 2014
  - Funds dwindled to $1.17M – March 2015
- 249D RECEIVED MAY 2015 – ENTIRE BOARD REPLACED
  - Unicorn Project re-evaluated and halted pending significant Mo price improvement
  - **Parallel Strategy Adopted**
    - Small Scale Gold Development / Porphyry Potential

INNOVATION AUSTRALIA TAX CONCESSION REBATE ISSUE

- 2012 & 2013 claims totaling $2.035m rejected by IA in August 2015
- Elected for entitlement to right of review September 2015
- Replaced KPMG (who had in turn replaced Deloitte) in September 2015 with ITG (Alan Green) to advise Dart on preparing re-submission of original claims
- Lodged re-submission of 2012 and 2013 in March 2016
- Lodged additional concession rebate claims for FY 2014 ($133k) and FY 2015 ($88k) March and April 2016
- Dart remains confident of a positive outcome in its claims re-submission and is awaiting further communications from AI

PROJECT TIMELINE



TENEMENT STATUS

Tenement Number	Name	Tenement Type	Area (Grats) Unless specified	Interest	Location
EL4724	Buckland[2]	Exploration	82	100%	NE Victoria
EL4726	Dart[1&2]	Exploration	680	100%	NE Victoria
EL5058	Cudgewa	Exploration	216	100%	NE Victoria
EL5194	Mt. Alfred	Exploration	51	100%	NE Victoria
ELA6277	Empress	Exploration	APPLICATION	APPLICATION	NE Victoria
EL5468	Upper Murray	Exploration	148	100%	NE Victoria
ML5559	Mt View[2]	Mining	4.8 Ha	100%	NE Victoria
ML5246	Chinaman's	Mining	5 Ha	50% JV	Central Victoria
ML5306	Phoenix	Mining	5 Ha	50% JV	Central Victoria
ML5538	Rushworth	Mining	34.8 Ha	50% JV	Central Victoria
EL4697	Beechworth	Exploration	36	50% JV	NE Victoria
EL5315	Mitta Mitta	Exploration	195	50% JV	NE Victoria

- ELA6277 (Empress) is an application awaiting priority notification, application submitted 21/4/2016
- EL5468 tenement area was reduced by 25% at its second anniversary date.
- EL5467 (McCormack's) was surrendered during the March Quarter.
- Renewal applications submitted during the December Quarter for EL4724 (Buckland) and EL4726 (Dart) are pending approval.
- A renewal application for the three Rushworth joint venture mining tenements ML5246, 5306 and 5538 are pending approval.
- A Retention License (RL) Application over the highly prospective portions of EL4697 (Beechworth) is pending approval, exploration activities within the area of EL4697 covered by the RL Application are permitted.
- All tenements remain in good standing at 30 April 2016 (Additional Notes – see DTM March Quarterly Report).
  - NOTE 1: Unicorn Project area subject to a 2% NSR Royalty agreement with BCKP Limited (Orion Mine Finance) dated 29 April 2013. NOTE 2: Areas subject to a 1.5% Founders NSR Royalty Agreement.

PARALLEL STRATEGY Part A

Small-scale Gold Exploration & Production

- Own tenements or JV arrangements
- Small scale production targets (2k–50k oz.)
- Toll treatment, transport optimisation and recovery
- Permitting efficient and timely
- Project duration from 8 weeks to 2 years

PROJECT SUMMARY

Gold Targets (Prioritised)

- Mt View ML5559
  Approved 5 Ha Mining Licence | Main Lens
- Rushworth Group JV (MIN5246, 5306 & 5538)
  Phoenix | Fletchers | Appletons
- New Discovery (Mt View Line) EL4726
- Fairley's EL4724
- Onslow Reefs EL4726
- Beechworth Goldfield JV EL4697 / RL Application
  Taff (North And South) | Homeward Bound | Bon Accord | Perserverance
- Saltpetre / Zulu Goldfields EL4726
- Mitta Mitta JV EL5315 – Mitta / Mt Elmo Goldfield
  Sn / Ta DYKE Hosted Mineralisation | High Grade Gold Reefs

PORPHYRY DEPOSITS – A Lachlan fold belt example

CADIA / RIDGEWAY – NSW (Au/Cu Porphyry)

Total Pre-mining Resources

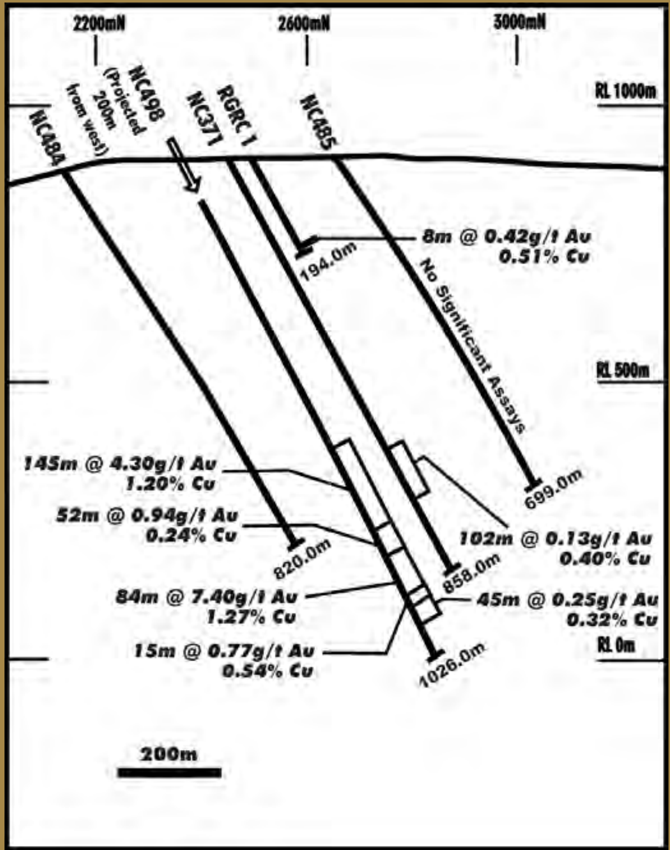
- **Cadia Hill** in 1977 – 352 Mt @ 0.63 g/t Au, 0.16% Cu for 221.3 t of contained Au;
- **Cadia Quarry** in 2003 – 50 Mt @ 0.40 g/t Au, 0.21% Cu for 21.7 t of contained Au;
- **Ridgeway** in 2002 – 54 Mt @ 2.5 g/t Au, 0.77% Cu for 132.6 t of contained Au.

Total measured+indicated+inferred resources at August 2010 (Newcrest)

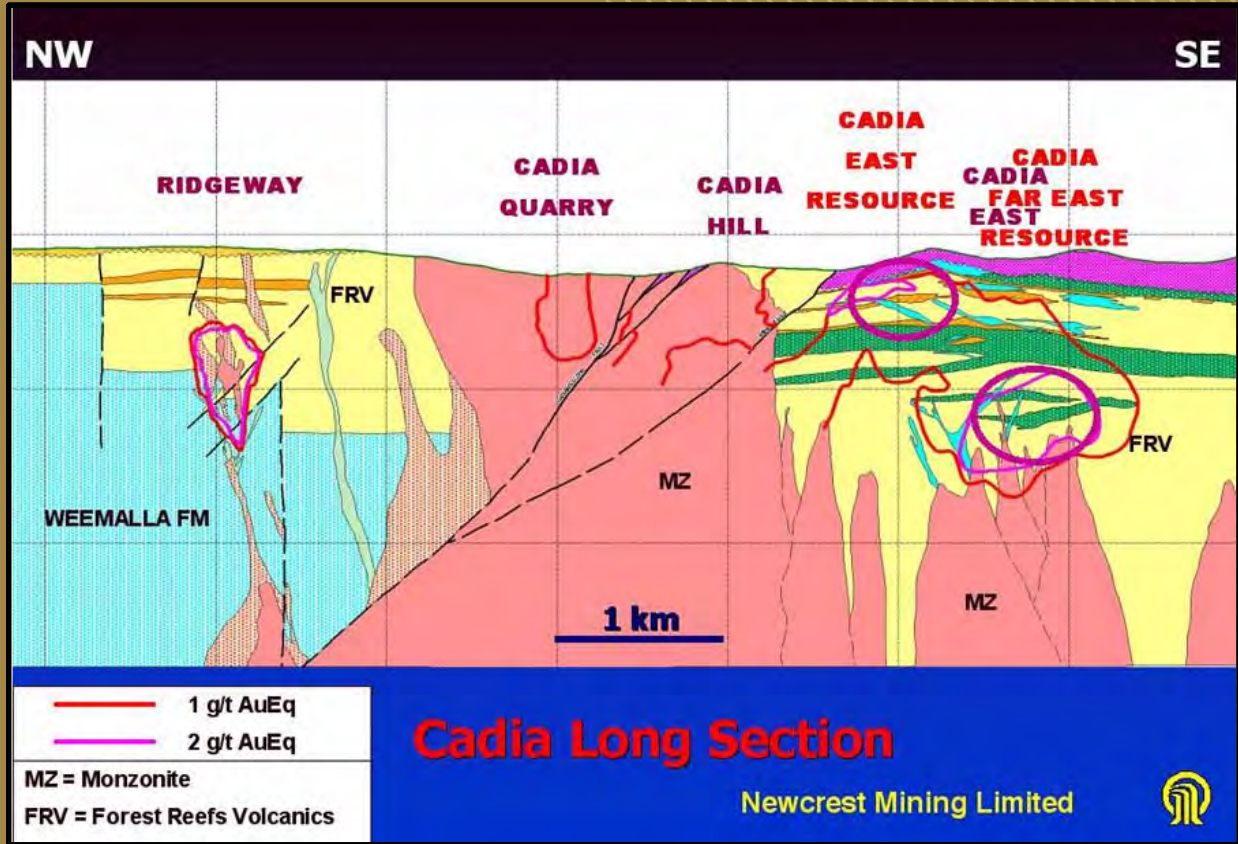
- **Big Cadia** – 42 Mt @ 0.38 g/t Au, 0.40% Cu;
- **Cadia East underground** – 2347 Mt @ 0.44 g/t Au, 0.28% Cu.

Source: Cadia, Ridgeway, Cadia East, Cadia Hill, Cadia Quarry/Extended. New South Wales, NSW, Australia
Webpage: http://www.portergeo.com.au/database/mineinfo.asp?mineid=mn228

PORPHYRY DEPOSITS – Cadia Ridgeway (Newcrest Mining)



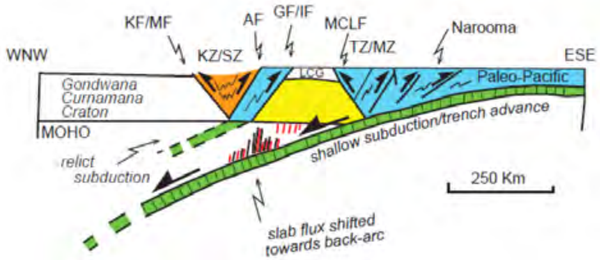
Ridgeway Discovery Hole: NC498



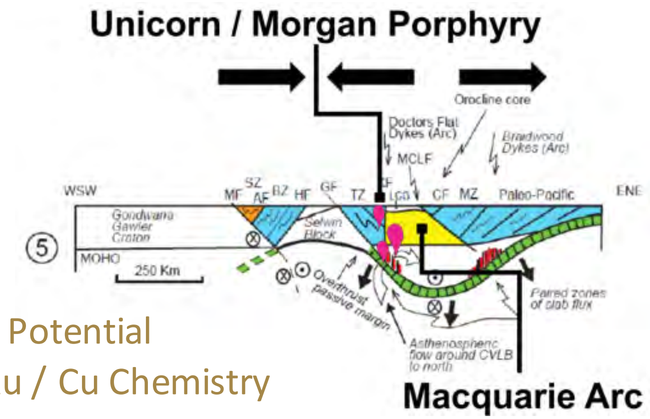
Source: DISCOVERY OF THE CADIA RIDGEWAY GOLD-COPPER PORPHYRY DEPOSIT
John Holliday, Colin McMillan and Ian Tedder, Newcrest Mining Limited. Web: http://www.smedg.org.au/Sym99cadia.htm

GEOLOGICAL SETTING MODEL VALIDATED

~ 440Ma Roll-back



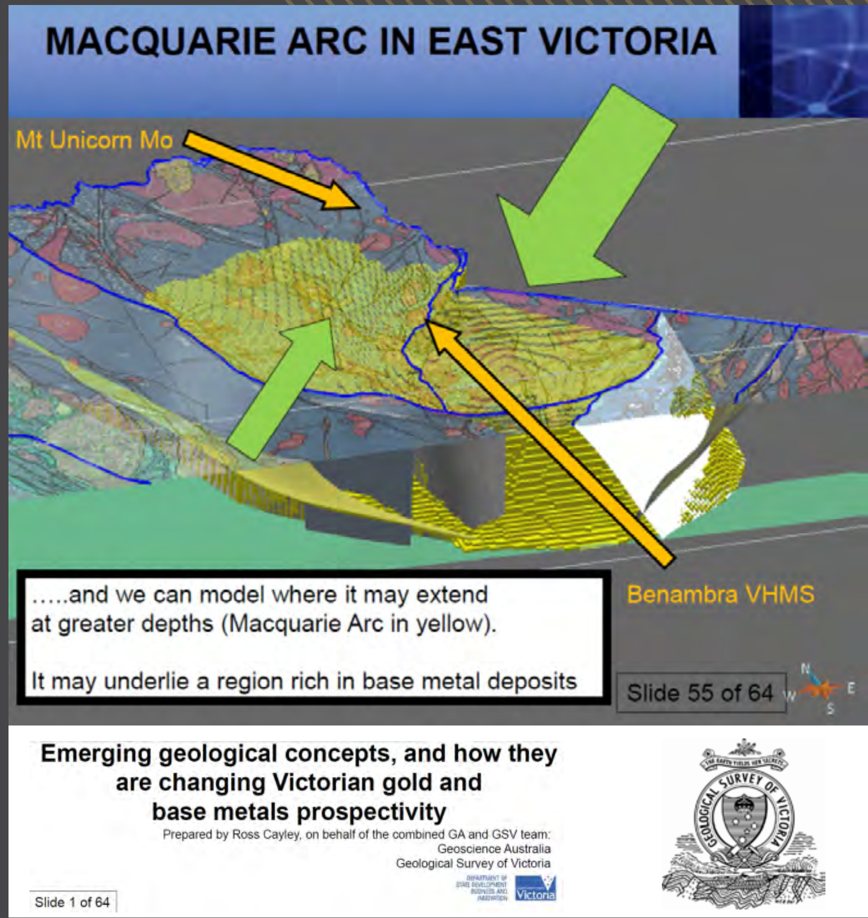
415 – 410Ma



Hybrid Porphyry Potential

Sn / W / Mo & Au / Cu Chemistry

Macquarie Arc (Yellow) – Host to Cadia / Ridgeway Porphyry Interpreted to lie beneath NE Victoria – Source rocks for Copper / Gold Porphyry Mineralisation (Recognised by GSV)



PARALLEL STRATEGY Part B

Mega-scale Farm-out Porphyry Exploration & Development

- Own tenements
- Porphyry exploitation
- Carried interest with little or no capital outlay
- Proven track record in Porphyry exploration and discovery
- Eight Porphyry targets

PROJECT SUMMARY

Prophyry Targets (Prioritised)

- Stacey's
  Gold / Copper EL4726
- Gentle Annie
  Copper / Gold / Molybdenum EL4726
- Copper Quarry
  Copper / Molybdenum EL5194
- North Mammoth
  Silver / Gold / Tin / Zinc EL4726
- Morgan
  Molybdenum / Silver / Tin / Gold EL4726

- *(Unicorn)*
  Molybdenum / Copper / Silver EL4726

CAPITAL MANAGEMENT

Capital Management

- Raised $200,000 in November December 2015
- Share Purchase Plan (SPP) to raise working capital and to advance progress towards exploitation of Mountain View Au project March 2016
- Directors share placement at SPP price (subject to shareholder approval) raising $80,000 May 2016
- Will raise additional capital through Private Placements, Rights Issues
- Proceeds used for acceleration towards sustainable Au production, additional small project exploration and proving as well as selective acquisitions
- A program of drilling to further prove up Porphyry targets is a high priority in order to achieve optimal carried interest in Farm-out ventures

Thank you

for your interest, attendance
and ongoing support for
Dart Mining NL