

ASX Release

Report for the Quarter Ended 30 June 2018

31 July 2018

Corporate Activities

- Successful and well supported Rights Entitlement issue commenced and closed fully subscribed raising A\$1.93m.
- The capital raising will allow the company to accelerate and significantly progress its Lithium Exploration program over coming months.
- Efforts to monetise and progress development of Dart's Gold projects has been fruitful with multiple counterparties seeking access to Dart's data room as part of their assessment of the company's Gold projects.
- Discussions and negotiations remain ongoing against a backdrop of significant across the board interest in Victorian Gold projects.
- It is the board's view that Dart's Gold projects would achieve enhanced valuations and attractiveness if they were jointly managed and developed in a spin-out or fully funded joint venture arrangement.
- It is likely that the company would retain an active role in directing strategy around development of these assets in the event of a commercial agreement.

Exploration Activities

- Regional Lithium exploration activity focussed in on two proposed work areas Boones and Gosport, south-west of the township of Eskdale.
- Ground work including mapping and sampling continues across the region and specifically in the focus areas of Boones and Gosport where large crystal Petalite and Spodumene have been positively identified.
- An additional Exploration Lease (EL) application has been lodged - with priority - to capture what appears to be the last of the Lithium prospective ground in the region.
- Logistics planning and drill program tenders are underway as the company progresses towards an initial drill program on multiple dykes, which we expect to be underway, by mid-October.
- Dart expects that a more detailed and comprehensive Lithium exploration update will be announced before the end of August.



ASX Code: DTM

Key Prospects / Commodities:

GOLD

Mountain View / New Discovery - Au

Fairleys - Au

Rushworth – Phoenix - Au

Onslow – Au

Saltpetre Gap - Au

LITHIUM / TIN / TANTALUM

Glen Wills – Li-Sn-Ta

Eskdale / Mitta – Li-Sn-Ta

PORPHYRY GOLD / COPPER / MOLYBDENUM

Empress – Au-Cu

Stacey's – Au-Cu

Copper Quarry: Cu+/- Au

Gentle Annie: Cu

Morgan Porphyry: Mo-Ag-Au

Unicorn Porphyry: Mo-Cu-Ag

Investment Data:

Shares on issue: 856,614,232

Listed options: 419,830,574

Substantial Shareholders:

Top 20 Holdings: 45.6 %

Board & Management:

Managing Director: James Chirnside

Non-Executive Director: Denis Clarke

Non-Executive Director: Luke Robinson

Non-Executive Director: Russell Simpson

Company Secretary: Julie Edwards

Dart Mining NL

ACN 119 904 880

Contact Details:

4 Bryant Street, Corryong VIC 3707 Australia

James Chirnside

Phone: +61 (0)419 605 842

Email: jchirnside@dartmining.com.au

ASX Release

Report for the Quarter Ended 30 June 2018

31 July 2018

Tenement Status Update

Tenement Number	Name	Tenement Type	Area (Grats) Unless specified	Interest	Location
RL006615	Fairleys ²	Retention Lease (Application)	~340 Ha	100%	NE Victoria
RL006616	Unicorn ^{1&2}	Retention Lease (Application)	~23,243 Ha	100%	NE Victoria
EL5194	Mt. Alfred	Exploration	27	100%	NE Victoria
EL006277	Empress	Exploration	221	100%	NE Victoria
EL006300	Eskdale ³	Exploration	245	100%	NE Victoria
EL006486	Mt Creek	Exploration	~191	100%	NE Victoria
EL5468	Upper Murray	Exploration (Granted 21/3/18)	148	100%	NE Victoria
EL5315	Mitta Mitta ⁴	Exploration	195	100%	NE Victoria
MIN006619	Mt View ²	Mining (Application)	224 Ha	100%	NE Victoria
MIN5246	Chinaman's ⁴	Mining	5 Ha	100%	Central Victoria
MIN5306	Phoenix ⁴	Mining	5 Ha	100%	Central Victoria
MIN5538	Rushworth ⁴	Mining	34.8 Ha	100%	Central Victoria

All tenements remain in good standing at 30 June 2018.

NOTE 1: Unicorn Project area subject to a 2% NSR Royalty agreement with (Osisko Gold Royalties Ltd) dated 29 April 2013.

NOTE 2: Areas subject to a 1.5% Founders NSR Royalty Agreement.

NOTE 3: Areas subject to a 1.0% NSR Royalty Agreement with Minvest Corporation Pty Ltd (See DTM ASX Release 1 June 2016).

NOTE 4: Areas are subject to a 0.75% Net Smelter Royalty on gold production, payable to Bruce William McLennan



ASX Code: DTM

Key Prospects / Commodities:

GOLD

Mountain View / New Discovery - Au

Fairleys - Au

Rushworth – Phoenix - Au

Onslow – Au

Saltpetre Gap - Au

LITHIUM / TIN / TANTALUM

Glen Wills – Li-Sn-Ta

Eskdale / Mitta – Li-Sn-Ta

PORPHYRY GOLD / COPPER /

MOLYBDENUM

Empress – Au-Cu

Stacey's – Au-Cu

Copper Quarry: Cu +/- Au

Gentle Annie: Cu

Morgan Porphyry: Mo-Ag-Au

Unicorn Porphyry: Mo-Cu-Ag

Investment Data:

Shares on issue: 856,614,232

Listed options: 419,830,574

Substantial Shareholders:

Top 20 Holdings: 45.6 %

Board & Management:

Managing Director: James Chirnside

Non-Executive Director: Denis Clarke

Non-Executive Director: Luke Robinson

Non-Executive Director: Russell Simpson

Company Secretary: Julie Edwards

Dart Mining NL

ACN 119 904 880

Contact Details:

4 Bryant Street, Corryong VIC 3707 Australia

James Chirnside

Phone: +61 (0)419 605 842

Email: jchirnside@dartmining.com.au

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

DART MINING NL

ABN

84 119 904 880

Quarter ended ("current quarter")

30 June 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
144 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(237)	(425)
(b) development	-	-
(c) production	-	-
(d) staff costs	(40)	(378)
(e) administration and corporate costs	(83)	(517)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	3
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other	-	-
1.9 Net cash from / (used in) operating activities	(359)	(1,317)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	(18)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
	(d) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	10	10
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	10	(8)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	805	1,834
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	(26)	(54)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	779	1,780

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	244	219
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(359)	(1,317)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	10	(8)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	779	1,780

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	674	674

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	674	244
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	674	244

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
66
-

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
-
-

Mining exploration entity and oil and gas exploration entity quarterly report

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

--

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	310
9.2 Development	-
9.3 Production	-
9.4 Staff costs	66
9.5 Administration and corporate costs	195
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	571

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2 Interests in mining tenements and petroleum tenements acquired or increased				

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:


.....
Company secretary

Date: 31 July 2018

Print name: Julie Edwards

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.