



14 October 2020

Junior Minerals Exploration Incentive

Dart Mining NL ("Dart" or "the Company") is pleased to advise that it has been successful in its application for participation in the Junior Minerals Exploration Incentive (JMEI) scheme for the 2020/2021 tax year.

The Company has received an allocation of up to \$390,000 in JMEI credits which can be distributed to eligible shareholders.

Eligible shareholders must be Australian residents who apply for and are issued shares in Dart's capital raising activities between 1 July 2020 and 30 June 2021. JMEI credits will be distributed to all eligible shareholders on a pro-rata basis. These credits may be used by investors as a tax offset and would serve to reduce an eligible investors 30 June 2021 tax liability.

Investors should be aware that Dart cannot guarantee that eligible shareholders will receive the maximum number of JMEI credits available as the actual number of JMEI credits received by each eligible shareholder will be dependent on a number of factors including:

- the actual amount of allowable exploration incurred by Dart in the 2020/21 financial year
- the total number of Dart shares issued between 1 July 2020 and 30 June 2021,
- the Company's tax losses for the 2020/21 financial year and
- each shareholder's individual financial circumstance.

About the JMEI Scheme

The JMEI scheme encourages investment in small mineral exploration companies that carry out "Greenfields" mineral exploration in Australia, by allowing such companies to generate a tax incentive by choosing to give up a portion of their losses from "Greenfields" mineral exploration expenditure for distribution to investors. The exploration credit that can be issued to an investor is limited to the amount paid by the investor to acquire the new shares multiplied by the corporate tax rate. Eligible Shareholders that are issued with JMEI credits will generally be entitled to refundable tax offsets (for individual shareholders or superannuation funds) or franking credits (for companies). Receiving a JMEI credit could have tax consequences and shareholders should obtain independent tax advice specific to their personal circumstances.

James Chirnside

Managing Director