

18 October 2021

Dart Mining Completes Oversubscribed \$2.7m Placement

Dart Mining NL (**ASX: DTM**) ("**Dart**" or "**the Company**") is pleased to announce that it has received firm commitments from professional and sophisticated investors for a placement to raise \$2.7 million (**Placement**) through the issue of 24,545,454 fully paid ordinary shares at \$0.11 per share, representing a 15.42% discount to the 15 day VWAP and 4.35% to the last traded price.

The Placement will be issued under existing capacity with 9,994,549 shares to be issued under rule 7.1A and the balance to be issued under rule 7.1. Sequoia Corporate Finance Pty Ltd acted as Lead Manager for the Placement.

Proceeds from the Placement will be used to fund, accelerate and progress existing exploration programmes throughout Northeast Victoria. Dart is currently engaged in an extensive program at its Cu-Au Porphyry project at Granite Flat near Mitta Mitta, where previous intercepts included 19m @ 9.39 g/t Au from 28m and 19m @ .61% Cu from 28m. Further work including drilling is also being undertaken on the company's Dorchap Lithium project within the same area. A portion of proceeds will be used for working capital.

Managing Director James Chirnside said "We are grateful for the excellent support provided to us by new and existing shareholders in this placement. We are excited to be able to accelerate progress on the company's flagship projects at the Granite Flat Cu-Au Porphyry and Dorchap Lithium prospects".

The Board would like to welcome new investors to the Company, and to thank those existing shareholders who participated in the Placement.

This announcement has been authorised by the Board of Directors of Dart Mining.

Yours faithfully



Julie Edwards
Company Secretary