

14 March 2019

Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dateline set to embark on aggressive exploration program at Gold Links following highly successful capital raising

Shortfall placement takes total raising to ~\$13.8m

Dateline Resources Limited (ASX: DTR) is pleased to advise that its strategy to establish a high-grade JORC Resource at its Gold Links Project in Colorado in the US has been further enhanced by the strong take-up of shortfall shares in the Company's recent rights issue and subsequent shortfall placement¹.

The rights issue, which was priced at 0.2c a share, was aimed at raising up to \$14.5 million (see ASX release dated November 30, 2018).

Shareholders subscribed to rights worth \$7.3 million (see ASX release dated February 5, 2019). Since then, Dateline has placed 90 per cent of the shortfall, raising a further \$6.48² million and is confident that the remaining shares, worth ~\$700,000, will also be placed.

Executive Director Mr. Stephen Baghdadi said the highly successful capital raising meant the Company was now well-funded to pursue its exploration strategy at Gold Links.

"The strong demand from existing shareholders and new investors reflects the immense potential upside at Gold Links" Mr Baghdadi said.

"Previous mining and exploration conducted over many years has established that Gold Links hosts extensive, shallow high-grade mineralisation³."

"But this work has been conducted in a piece-meal fashion and the project has not been exposed to a widespread, systematic exploration campaign using modern techniques."

"With the project now consolidated under a single ownership, with all the tenements on freehold land and a fully-funded exploration program set to go, we are on track to meet our goal of establishing a maiden JORC Resource in the December quarter of this year."

The shares were issued on 13 March 2019 and an Appendix 3B and cleansing notice will be issued shortly.

Dateline Resources Limited



John Smith
Company Secretary

¹ For further information in relation to the prospectivity of the Gold Links Project and the exploration program that the Company intends to pursue, please see the Company's ASX announcements dated 11 February 2019 (and in particular, please see the ASX announcements titled "Revised Presentation" and "Historical Data Underpins Exploration Target").

² Part of this amount includes the amount subscribed for by the partial underwriters to the rights issue.

³ The Company (and in part because of the results from the ongoing technical review by the Company's competent person) believes that it has a reasonable basis to assume that the Gold Links Project has the potential to host a high-grade gold mineralisation. However, since there has been insufficient work completed it is uncertain if further exploration will result in the determination of a mineral resource.