

**DATeline RESOURCES
LIMITED**

(ACN 149 105653)

ASX Code: DTR

CAPITAL STRUCTURE

Share Price (30/10/19)	\$0.002
Shares on issue	8,135 million
Market Cap	\$16.3 million
Unlisted Options	45 million

MAJOR SHAREHOLDERS

Southern Cross Exploration NL	32.5%
Mr. Mark Johnson AO	19.6%
National Nominees Ltd	15.4%

**DIRECTORS &
MANAGEMENT**

Mark Johnson AO
Chairman

Stephen Baghdadi
Managing Director

Greg Hall
Non-Executive Director

Anthony John Ferguson
Non-Executive Director

John Smith
Company Secretary

CONTACT

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**September 2019
Quarterly Report**

Dateline Resources Limited (ASX:DSE) ("Dateline" or the "Company"), is pleased to provide this Activities Report on the Company's Gold Links project, Colorado, for the three-month period ending 30 September 2019.

Gold Links drilling program:

During the quarter, the Company continued its 8,000metre RC drilling program at the Gold Links project.

The primary objective for the program was to prove the down-dip extension of both the Sacramento and 2150 veins. The extension of these high-grade veins has been successfully confirmed.

As at today's date, Dateline confirms that it has completed the majority of the program and successfully drilled high priority holes through the northern section of the Gold Links project and will report all drill hole data completed post September 30 in a separate release.

Sacramento Vein:

Drilling has provided a more structural understanding of the geology of the Sacramento Vein, located on the northern side of the project. To September 30, a total of 16 holes over 1628 metres have been drilled, with the following being the most notable:

- **SAC 13 – 1.75m at 24.9g/t Au and 153g/t Ag (inc. 0.5m at 80.1g/t Au and 489g/t Ag).**
- **SAC06 – 0.5m at 14g/t Au and 97.4g/t Ag.**
- **SAC16 – 0.7m at 18.1g/t Au and 241g/t Ag.**

These results have defined a number of deeper targets that have been assessed for follow-up drilling.

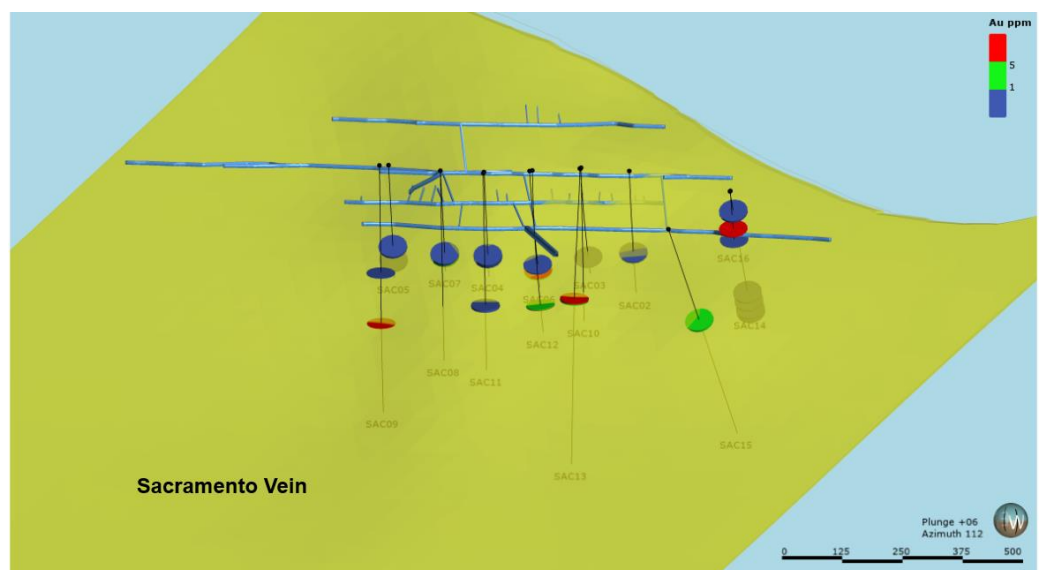


Figure 1: Holes drilled towards the Sacramento vein

2150 Vein:

Drilling of the extension of the 2150 vein commenced during the period with a total of 13 holes drilled totaling 2445 metres. As advised on September 4, the Company has completed six holes, all of which intercepted gold and silver mineralisation in the down-dip extension of the 2150 vein and has since pre-collared a further six holes. The most prominent intercept during the September Quarter included:

- **GL03 – 1.57m at 30.4g/t Au and 78g/t Ag (inc. 0.3m at 151.g/t Au and 143g/t/ Ag)**

Following a review of the program and assays generated, management will begin planning a follow up program to commence early 2020. The Company expects remaining assays from the current drill campaign will be reported in the coming weeks.

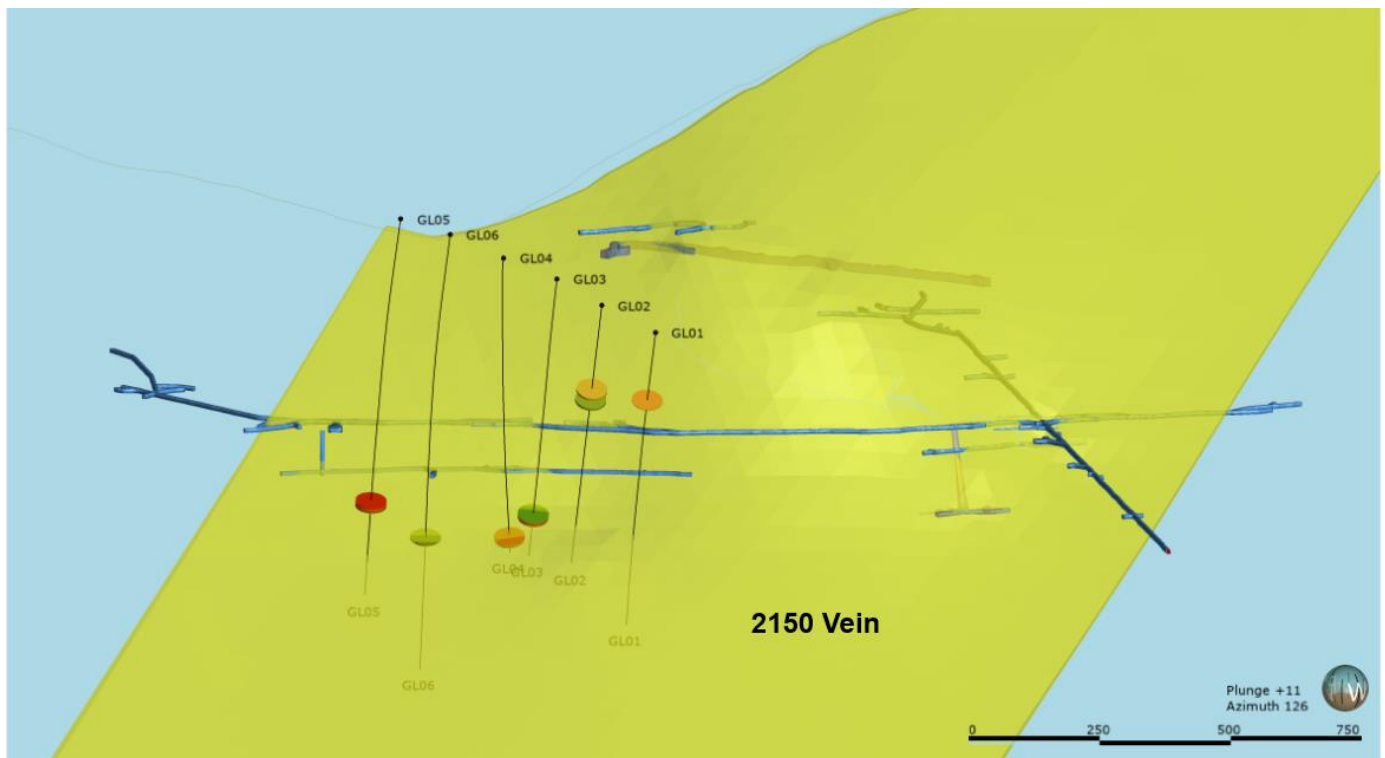


Figure 2: Holes drilled towards the 2150 vein

Further exploration initiatives:

Geophysics

Early stage core property testing shows that veins usually have a strong IP response (>50 msec) and that most wall rocks have a low IP response (<15 msec). While there is some overlap, the segregation of results is promising in that it appears to distinguish between the mineralized vein and the barren wall rock.

Logging of the longer holes has identified very significantly changed rock types. Further relogging should be complete in the December Quarter at which stage it will be used to create a geologic model to assess the IP response and determine whether downhole IP is a viable tool.

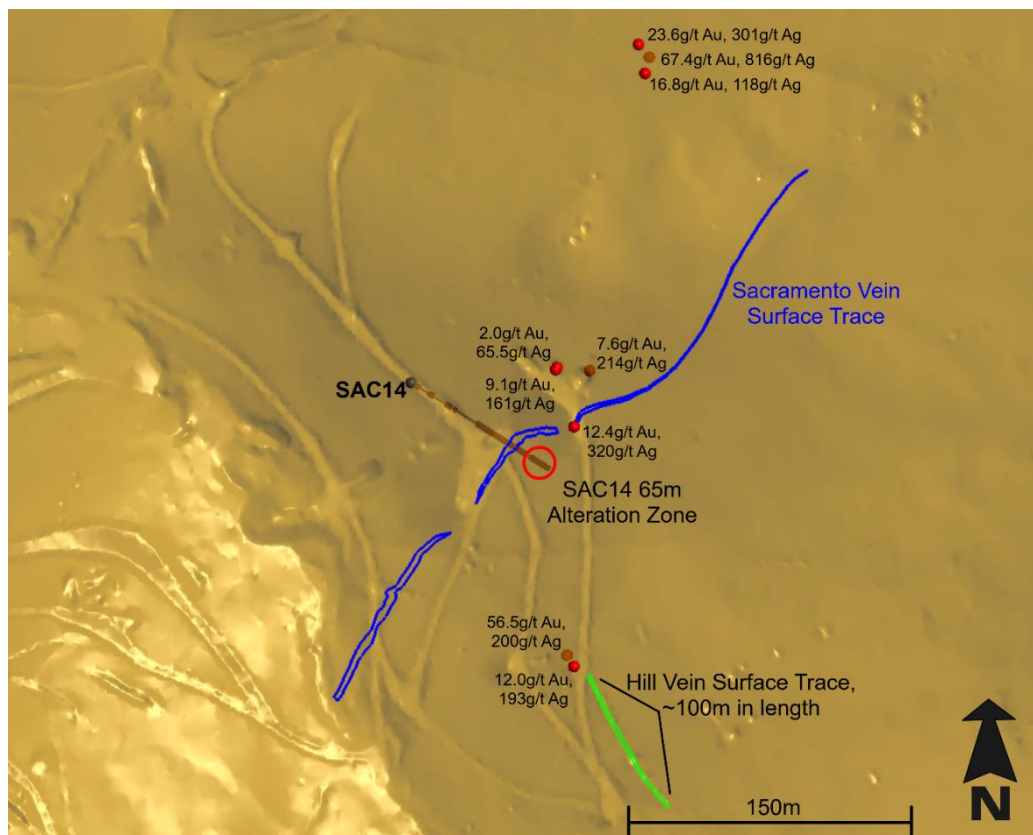
New “Hill” Vein discovery:

In October 2018, Dateline acquired LIDAR data that covered 3,623 hectares which essentially covers the entire project area. Following the digitisation of this data, follow up mapping and sampling was undertaken during the period that resulted in the discovered of the Hill Vein.

The Hill Vein is located to the south of the Sacramento workings. Mapping has traced the vein for 100m to the south-east. Opening the northern most adit on the Hill Vein allowed sampling to occur. These samples returned promising assay values of:

- 56.5g/t Au and 200g/t Ag.
- 12g/t Au and 193 g/t Ag.

Dateline’s technical team is encouraged by these initial results and will progress additional mapping, sampling and drilling of the Hill Vein.



Lucky Strike and Mineral Hill tenements

Dateline undertook a first pass soil sampling program during the period with approximately 500 samples taken from Lucky Strike and Mineral Hill tenements located in the Green Mountain district of Gunnison and Saguache Counties in Colorado. ALS Geochemistry is assaying these samples at present with results expected shortly.

Further, the Company commenced a Ground Magnetic Survey and Surface Mapping program to identify additional high priority targets for follow-up exploration.

Grab sampling defines mineralisation extension:

Surface sampling, in conjunction with previously underground sampling and drilling, confirmed that mineralisation extended for at least 225m along the Sacramento Vein. Drill hole SAC14 (pictured above) showed that gold values extended 65m into the footwall. The recently discovered Hill Vein is currently mapped on the surface over a length of 100m and to within 120m of the Sacramento Vein.

The data indicates that mineralisation extends from 325m north to south, across the currently identified portions of the Sacramento Vein and Hill Vein systems. Both are open along strike and down-dip.

Operations at Udu Project – Fiji:

Management advises that metallurgical test work at the Udu polymetallic project in Fiji is ongoing. The project contains a JORC compliant inferred resource estimate of 4.53 million tonnes averaging 3.9% Zn, 1.2% Cu, 0.14% Pb, 0.26g/t Au, 29g/t Ag and 635ppm As using a 0.5% Zn cut off.

Results from test work are expected in the coming months. Board and management have determined to spend the minimum amount required to retain ownership of the project with joint venture or farm in partner being pursued.

Appointment of Anthony John Ferguson as Non-Executive Director:

During the quarter Dateline further strengthened its Board with the appointment of Anthony John Ferguson as a Non-Executive Director. Mr. Ferguson is an investor, entrepreneur and investment banker with considerable resource sector experience.

The majority of his career was spent with Macquarie Group where he led the natural resources team. He was responsible for advising on multiple large transactions in the mining industry in Australia and internationally. Mr. Ferguson also established Macquarie's presence in Canada, led its Asian investment banking operations and established the Asia Resources Fund. His career also included three years in senior roles at Rothschild Investment Bank.

Corporate:

The Company expended \$1,525m during the current period, predominately on exploration activities with corporate costs remaining low. Dateline is well capitalised with ~\$3.3m of cash at bank as at 30 September 2019.

Management commentary:

Managing Director Stephen Baghdadi said: "The September quarter has been a period of solid achievement for Dateline. The Company continued to advance exploration activities predominantly with the ongoing comprehensive RC drilling program which was undertaken to determine if existing veins continued below the known workings. We have successfully confirmed this through the initial phase of this drill program.

"The discovery of the Hill Vein and the extension of mineralisation across the project area provides Dateline with considerable optionality and potential upside as it plans the next phase of the works program at the Gold Links Project.

"Dateline maintains a healthy cash balance matched with a low-cost base with the vast majority of funds deployed in the ground. We look forward to progressing additional exploration initiatives this quarter and reporting assay results progressively over the coming months."

-ENDS-

For more information, please contact:

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About Dateline Resources Limited

Dateline Resources Limited (ASX: DTR) is an Australian publicly listed company focused on gold mining and exploration in Colorado, United States of America. The Company owns 100% of the Gold Links project which is located in Gunnison County

The Gold Links is comprised of several contiguous historic gold mines that have been consolidated by the company. Gold Links has produced up to 150,000 oz of high-grade gold (see ASX announcement of 8 February 2019)

Mineralisation can be traced on surface and underground for almost 6km from the Northern to the Southern sections of the project. Well documented records indicate that there are large areas that remain untested at surface and little to no exploration has been done below the valley floor.

Dateline also owns the Lucky Strike and Mineral Hill permitted gold properties and has recommissioned a gold processing plant located at the Lucky Strike Mine. The Gold Links and the Lucky Strike are located approximately 50km apart.

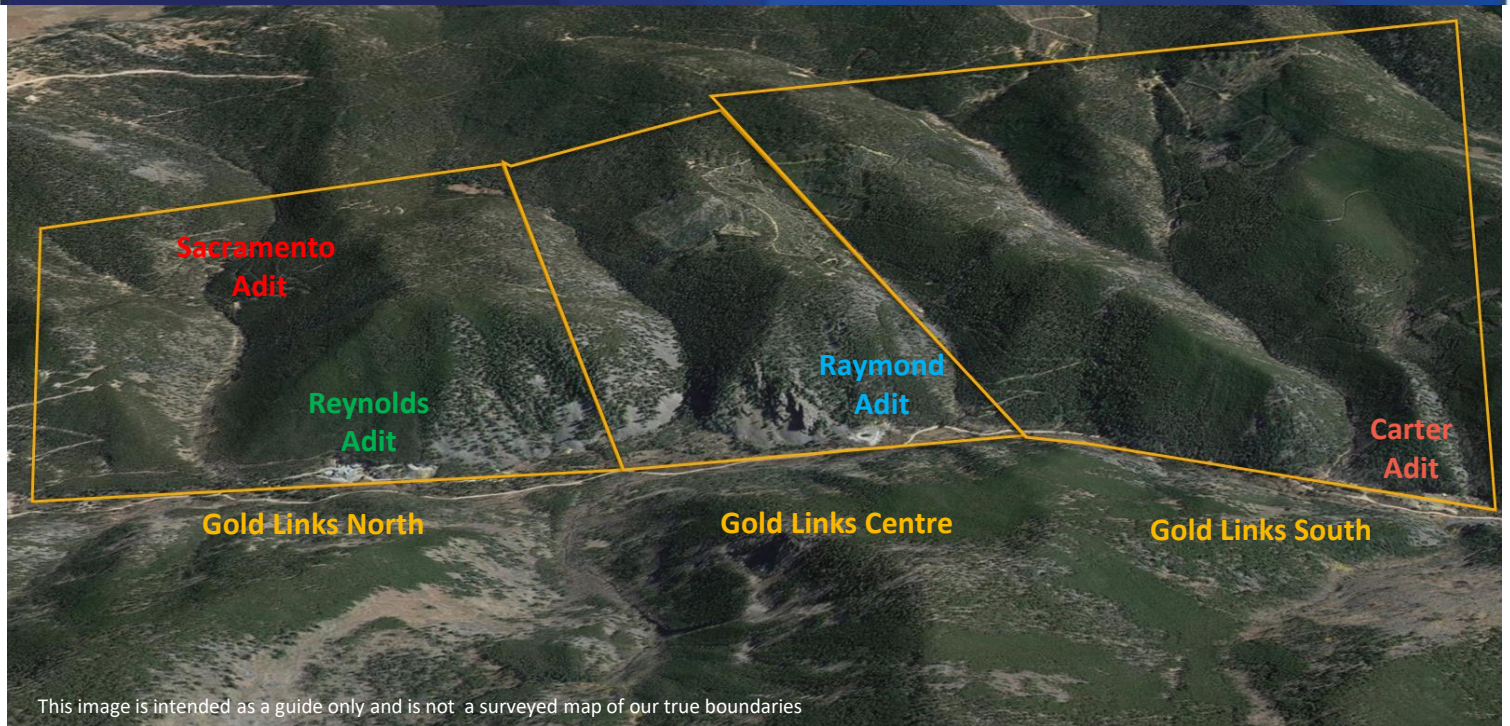
Competent Person's Statement

Exploration information in this announcement is based upon work reviewed by Mr Gregory Hall who is a Chartered Professional of Australasian Institute of Mining and Metallurgy (CP-IMM) and undertaken by L.J. Karr an employee of CRG Mining LLC which is a 100% owned subsidiary of Dateline Resources. Mr Gregory Hall has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Gregory Hall is a non-executive Director of Dateline Resources Ltd and consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Forward Looking Statements

This Announcement is provided on the basis that neither the Company nor its representatives make any warranty (express or implied) as to the accuracy, reliability, relevance or completeness of the material contained in the Announcement and nothing contained in the Announcement is, or may be relied upon as a promise, representation or warranty, whether as to the past or the future. The Company hereby excludes all warranties that can be excluded by law. The Announcement contains material which is predictive in nature and may be affected by inaccurate assumptions or by known and unknown risks and uncertainties and may differ materially from results ultimately achieved.

The Announcement contains "forward-looking statements". All statements other than those of historical facts included in the Announcement are forward-looking statements including estimates of Mineral Resources. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, copper, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade recovery rates from those assumed in mining plans, as well as political and operational risks and governmental regulation and judicial outcomes. The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statement" to reflect events or circumstances after the date of the Announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. All persons should consider seeking appropriate professional advice in reviewing the Announcement and all other information with respect to the Company and evaluating the business, financial performance and operations of the Company.



Gold Links North includes	Gold Links Centre includes	Gold Links South includes
Sacramento Adit	Raymond Adit	Carter Adit
Sacramento vein	600 vein	100 vein
	950 vein	300 vein
Reynolds Adit	1100 vein	800 vein
1200 vein	1200 vein	1320 vein
1740 vein	1700 vein	1440 vein
2100 vein	1800 vein	1480 vein
2150 vein	1825 vein	1550 vein
2200 vein	2457 vein	1925 vein
2600 vein	3300 vein	2385 vein
2800 vein	Jessie vein	2500 vein
3300 vein	Gold Monument vein	2835 vein
	Maggie Mitchell vein	3040 vein
Dateline discovered	Volunteer vein	3131 vein
Hill vein	Upper Raymond vein	3640 vein
		3750 vein
Veins starting with digits represent the number of feet from the start of the portal and were discovered and mapped from inside the adit		4085 vein
		4778 vein
		4868 vein
		4883 vein
Veins that don't start with digits were discovered from surface outcrops		6300 vein
		Farley vein
Only the 2150 vein has been drilled below the valley floor		Grand Prize vein
		Volunteer vein
		Chloride vein

2019 Drill-hole Collar Co-ordinates

2150 Vein Holes					
Hole ID	Easting	Northing	Elevation (feet)	Total Depth (feet)	Total Depth (metres)
GL01	2,693,923	1292494.694	9,877	730	222.50
GL02	2,693,993	1292570.608	9,928	480	146.30
GL03	2,694,064	1292624.466	9,974	672	204.83
GL04	2,694,082	1292737.603	10,025	703	214.27
GL05	2,694,170	1292917.234	10,108	848	258.47
GL06	2,694,142	1292819.61	10,071	771	235.00
GL07	2,694,202	1293012.962	10,143	984	299.92
GL08	2,693,979	1292560.065	9,926	Incomplete	Incomplete
				150	45.72
GL09	2,694,082	1292737.603	10,025	Incomplete	Incomplete
				560	170.69
GL10	2,693,702	1292255.377	9,987	Incomplete	Incomplete
				485	147.83
GL11	2,693,704	1292254.72	9,987	Incomplete	Incomplete
				600	182.88
GL12	2,693,704	1292254.72	9,987	Incomplete	Incomplete
				540	164.59
GL13	2,694,064	1292624.466	9,974	Incomplete	Incomplete
				500	152.40

Sacramento Vein Holes					
Hole ID	Easting	Northing	Elevation (feet)	Total Depth (feet)	Total Depth (metres)
SAC01	2694836.664	1292465.865	9963.355	48	14.63
SAC02	2695290.447	1292610.363	10186.087	363	110.64
SAC03	2695304.245	1292713.754	10193.827	335	102.11
SAC04	2695369.898	1292903.305	10187.859	322.5	98.30
SAC05	2695454.532	1293082.552	10201.065	370	112.78
SAC06	2695338.818	1292814.038	10189.241	326.5	99.52
SAC07	2695402.116	1292987.732	10190.786	330	100.58
SAC08	2695399.677	1292988.868	10191.011	445	135.64
SAC09	2695458.447	1293101.346	10200.814	559	170.38
SAC10	Abandoned	Abandoned	Abandoned	54.5	16.61
SAC11	2695369.415	1292905.369	10185.401	450	137.16
SAC12	2695332.278	1292810.609	10191.047	358	109.12
SAC13	2695304.257	1292715.637	10193.972	353	107.59
SAC14	2695304.196	1292379.239	10133.392	385	117.35
SAC15	2695093.18	1292603.624	10083.158	500	152.40
SAC16	2695304.698	1292377.795	10134.123	142.5	43.43

Dateline Resources Drill Hole Collar Coordinates Colorado State Plane Central Zone, feet

Drill-hole table

Sample_ID	Hole_ID/ Area	Type	From	To	Length	Au_ppm	Ag_ppm
P359525	GL02	RC	68.90	70.54	1.64	1.2	13.3
P359530	GL02	RC	77.10	78.74	1.64	0.686	3.01
P359439	GL03	Core	186.45	186.71	0.26	0.309	7.15
P359440	GL03	Core	187.53	187.83	0.30	0.446	7.39
P359444	GL03	Core	188.35	188.65	0.30	151	143
P359446	GL03	Core	188.91	189.37	0.46	1.47	150
P359447	GL03	Core	189.37	189.93	0.56	3.87	21.2
P359462	GL04	Core	217.85	218.18	0.33	6.96	107
P359464	GL04	Core	218.67	219.09	0.43	4.83	17.8
P359467	GL04	Core	219.59	219.95	0.36	0.24	6.36
P359468	GL04	Core	219.95	220.34	0.39	3.69	11.5
P359476	GL05	Core	209.15	209.48	0.33	7.82	7.66
P359480	GL05	Core	210.56	211.12	0.56	17.9	22.2
P359481	GL05	Core	211.12	211.61	0.49	1.27	4.25
P359483	GL05	Core	212.14	212.73	0.59	6.52	19.1
P359651	GL05	Core	250.82	251.05	0.23	7.27	30.2
P359489	GL06	Core	229.79	230.38	0.00	0.514	33.9
P359491	GL06	Core	230.38	230.94	0.00	3.05	34
P359496	GL06	Core	235.56	235.86	0.30	6.92	9.41
P359498	GL06	Core	235.86	236.09	0.23	0.343	3.3
P359253	SAC02	RC	80.38	82.02	1.64	0.343	23.4
P359330	SAC03	Core	92.78	93.11	0.33	0.343	10.6
P359278	SAC04	RC	83.66	85.30	0.00	0.514	35.4
P359280	SAC04	RC	85.30	86.94	0.00	0.309	10.1
P359355	SAC05	RC	101.71	103.35	1.64	0.651	8.66
P359390	SAC05	RC	86.94	88.58	1.64	0.377	11.1
P359310	SAC06	Core	85.76	86.25	0.00	0.24	7.12
P359311	SAC06	Core	86.25	86.58	0.00	0.309	56.5
P359317	SAC06	Core	90.39	90.88	0.00	14	94.7
P359319	SAC06	Core	91.37	91.86	0.00	1.71	21.3
P359341	SAC07	RC	88.58	90.22	1.64	0.549	6.79
P359342	SAC07	RC	90.22	91.86	1.64	4.08	47.2
P359432	SAC09	Core	81.20	81.66	0.46	0.309	5.54
P359436	SAC09	Core	118.21	118.50	0.30	6	18.7
P359433	SAC11	RC	98.43	100.07	1.64	0.446	16.9
P359425	SAC12	Core	101.02	101.64	0.62	2.16	49.1
P359426	SAC12	Core	101.64	101.90	0.26	8.12	268
P359414	SAC13	Core	96.69	97.15	0.46	80.1	489
P359415	SAC13	Core	97.15	97.64	0.49	9.8	61.6
P359416	SAC13	Core	97.64	98.43	0.79	2.06	14.7
P359401	SAC14	RC	111.55	113.19	1.64	0.274	4.19
P359407	SAC14	RC	119.75	121.39	1.64	0.309	5.35
P359502	SAC14	RC	19.69	21.33	1.64	0.309	5.43
P359516	SAC14	RC	103.35	104.99	1.64	0.309	4.58
P359518	SAC15	RC	96.78	98.43	1.64	2.91	21.6
P359430	SAC16	Core	31.46	32.15	0.69	18.1	241
P359431	SAC16	Core	40.55	40.98	0.43	0.377	16.8

Grab and Channel sample tables

Location - Sacramento Area				
Sample_ID	Name	Sample type	Au_ppm	Ag_ppm
P358968	Middle Sacramento	Grab	67.4	816
P358971	Upper Sacramento	Grab	1.99	65.5
P358972	Upper Sacramento	Grab	9.12	161
P358973	Upper Sacramento	Channel	12.4	320
P358974	Upper Sacramento	Grab	7.64	214
P358966	Sacramento	Grab	23.6	301
P358967	Sacramento	Grab	16.8	118
P358963	Sacramento	Channel	4.53	116
P358965	Sacramento	Channel	2.19	26
P358964	Sacramento	Channel	2.02	20.7

Location – New “Hill” Vein - 120m SE of Sacramento vein				
Sample_ID	Name	Sample type	Au_ppm	Ag_ppm
P358969	Hill vein	Grab	56.5	200
P358970	Hill vein	Grab	12	193