

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Dateline Resources Limited

ABN : 63 149 105 653

QUARTER ENDED ("Current Quarter") : 31 December 2023

Consolidated Statement of Cash Flows		Current Quarter \$A'000	Year to Date 6 months \$A'000
1. Cash Flows from operating Operating Activities			
1.1 Receipts from product sales and related debtors		-	-
1.2 Payments for :-			
(a) exploration and evaluation		(117)	(729)
(b) development		(883)	(1,426)
(c) production		-	-
(d) staff costs		(439)	(727)
(e) administration		(212)	(498)
1.3 Dividends received (see note 3)		-	-
1.4 Interest received		-	4
1.5 Interest and other costs of finance paid		(201)	(213)
1.6 Income taxes paid		-	-
1.7 Research and development refunds		-	-
1.8 Other (provide details if material)		-	-
1.9 Net cash from / (used in) operating activities		(1,852)	(3,589)

2. Cash flows from Investing Activities			
2.1 Payments to acquire			
(a) entities		-	-
(b) tenements		-	-
(c) property, plant and equipment		-	-
(d) exploration & evaluation		-	-
(e) investments		-	-
(f) other non-current assets		-	-

Consolidated Statement of Cash Flows	Current Quarter \$A'000	Year to Date 6 months \$A'000
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment		
(d) investments	-	-
(e) other non-current assets	370	1,910
2.3 Cash Flows from loans to other entities	(8)	(8)
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	362	1,902

3 Cash flows from financing activities		
3.1 Proceeds from issues of shares	4,275	4,860
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	(38)	(87)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	(3,402)	(3,464)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	835	1,309

4 Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	1,251	918
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,852)	(3,589)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	362	1,902
4.4 Net cash from / (used in) financing activities (item 3.10 above)	835	1,309
4.5 Effect of movement in exchange rates on cash held	(75)	(19)
4.6 Cash and cash equivalents at end of period	521	521

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5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current Quarter \$A'000	Year to Date 6 months \$A'000
5.1 Bank Balances	521	521
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (Amounts held in escrow)	1,129	1,129
Cash and cash equivalents at end of quarter		
5.5 (should equal item 4.6 above)	1,650	1,650

6. Payment to related parties of the entity and their associates	Current Quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	120
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>	

7 Financing facilities available

Add notes as necessary for an understanding of the position.

	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan Facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-

7.6 Include below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

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8	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,852)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (items 8.1 + item 8.2)	(1,852)
8.4	Cash and cash equivalents at quarter end (item 4.6)	521
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	521
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	0.3

Note : if the entity has reported positive relevant outgoings (i.e. a net cash inflow) in item 8.3, answer 8.7 as N/A. Otherwise a figure for the estimated quarters of funding available must be included in item 8.7.

8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	No. Operating expenditure will decrease in the Mar'24 Quarter.	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund it's operations and, if so, what are those steps and how likely does it believe it will be successful?	
Answer:	Yes. The Company will continue to receive proceeds from the sale of its former USA subsidiary and if required will raise additional working capital.	
8.8.3	Does the entity expect to be able to continue its operations and to meet it's business objectives and, if so, on what basis?	
Answer:	The Company will be able to continue its operations and meet its objectives based on the current operating plan.	

Compliance statement

- 1 This statement has been prepared with accounting standards and policies which comply with Listing rule 19.11A.
- 2 This statement does give a true and fair view of the matters disclosed.

Stephen Baghdadi
Managing Director
30 January 2024

Notes

- 1 This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2 If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4 If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5 If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.