

Chairman's Address

Dateline Resources Limited (ASX: DTR) (**Dateline** or **the Company**) is pleased to provide the address to be given by the Company's Chairman, Mark Johnson AO, at the Annual General Meeting of Shareholders to be held in Sydney on Tuesday 26th November 2024 at 11:45am.

This announcement has been authorised for release on ASX by the Company's Board of Directors.

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Capital Structure (ASX: DTR)

Shares on Issue 2.51B

Top 20 Shareholders 58.3%

Board & Mgmt 34%

Board of Directors

Mark Johnson AO

Non-Executive Chairman

Stephen Baghdadi

Managing Director

Greg Hall

Non-Executive Director

Tony Ferguson

Non-Executive Director

Bill Lannen

Non-Executive Director

Colosseum Gold-REE Project*

(100% DTR, California, USA)

27.1Mt @ 1.26g/t Au for 1.1Moz Au

Over 67% in Measured & Indicated

Mineralisation open at depth

Mining studies underway

Rare earths potential with geology

similar to nearby Mountain Pass mine

* ASX announcement 6 June 2024



CHAIRMAN'S ADDRESS

Good morning Ladies and Gentlemen,

I would like to introduce myself to those of you who I have not had the opportunity to meet. My name is Mark Johnson, and I am Chair of Dateline Resources Limited – and the chair for today's Annual General Meeting.

I now declare the meeting open, and I formally welcome you to the Annual General Meeting of Dateline Resources Limited. I am joined here today by my fellow Directors – Bill Lannen and Tony Ferguson, along with our Company Secretary John Smith. Our other Director Greg Hall who is a Perth resident, sends his apologies.

Our Managing Director, Stephen Baghdadi, is unable to join us today as he is currently overseas on company business and sends his apologies. Also present today representing our auditors DFK Laurence Varnay Auditors is the Managing Partner Mr. Faizal Ajmat.

During the 2024 financial year, your company shifted the emphasis from exploration to development planning to advance the Colosseum Gold Project in California. All activities during the year showed progress towards the objective of bringing the Colosseum back into production.

The drilling program, which comprised both diamond and reverse circulation drilling, returned excellent results from both the south and north pipes, extending the mineralisation at depth, with intercepts that exceeded the average mineral resource grade of the deposit.

This resulted in an update to the Mineral Resource Estimate¹ for Colosseum in June this year, which resulted in a 35% increase to 1.1 million ounces of gold. A significant portion of the mineral resource is in the Measured and Indicated categories, and this data has provided the basis for the development planning and technical studies.

In October, the Company released the results of the Colosseum Scoping Study². The study examined two development scenarios, open pit and underground as Case 1 and open pit only as Case 2. The open pit mining scenario produced better economic returns and a lower risk profile.

The Scoping Study² demonstrated an 8.4 year mine life, producing an average of 75,000 ounces of gold per year. The study estimated a pre-tax NPV of US\$235 million and an IRR of 31% using a gold price of US\$2,200 per ounce, compared to the current market price of approx.US\$2,710 per ounce.

¹ ASX Announcement 6 June 2024 – 1.1Moz gold for updated Colosseum Resource Estimate

² ASX Announcement 23 October 2024 – Colosseum Project Scoping Study

The Study identified the potential for additional revenue streams through the potential sale of waste material and tailings as aggregate and sands for the concrete sector in Nevada and California. Whilst early days, the team is currently assessing its feasibility.

The rare earths potential at Colosseum remains compelling, given the project is located less than 10km from the Mountain Pass Rare Earth mine, the only operating REE mine in North America. Studies by the US Geological Service during the year confirmed that the zircons at Colosseum are indistinguishable from those at Mountain Pass, confirming the genetic link between the two projects. Whilst the focus is currently on the gold potential, the Company remains optimistic about the REE opportunities at Colosseum.

During the year, the Company also completed the sale of Gold Links in Colorado,. The transaction provided funds through staged payments, with US\$2.275 million received to date. Additional production-based payments are expected when the new owners commence mining and meet agreed production milestones.

Your directors see multiple paths to value creation at Colosseum through gold production, rare earth potential, and the possible aggregate options. The planned timing of development aligns with changes in the US business landscape. The incoming Trump administration's focus on streamlining regulations and supporting domestic mining coincides with our development timeline. This climate may expand funding options for mining projects and support the American mining sector.

For 2025, the priorities are completing the Definitive Feasibility Study, advancing rare earth exploration permits and evaluating aggregate production economics. Based on the results of the Scoping Study and previous mining information, the Company is confident that the project will progress to discussions with potential project financiers towards the end of 2025.

On behalf of all your directors I would like to thank our shareholders for their continued support. Our employees and contractors have contributed expertise and hard work to establish the foundations for Colosseum's development and we will continue to focus on creating value as we move Colosseum toward production.

With those introductory comments, let me now turn to the formal business of today's meeting.

Mark Johnson
Chairman
Dateline Resources Limited

About Dateline Resources Limited

Dateline Resources Limited (ASX: DTR) is an Australian publicly listed company focused on mining and exploration in North America. The Company owns 100% of the Colosseum Gold-REE Project in California.

The Colosseum Gold Mine is located in the Walker Lane Trend in East San Bernardino County, California. On 6 June 2024, the Company announced to the ASX that the Colosseum Gold mine has a JORC-2012 compliant Mineral Resource estimate of 27.1Mt @ 1.26g/t Au for 1.1Moz. Of the total Mineral Resource, 455koz @ 1.47/t Au (41%) are classified as Measured, 281koz @1.21g/t Au (26%) as Indicated and 364koz @ 1.10g/t Au (33%) as Inferred.

The Colosseum is located less than 10km north of the Mountain Rare Earth mine. Work has commenced on identifying the source of the mantle derived rocks that are associated with carbonatites and are located at Colosseum.

Forward-Looking Statements

This announcement may contain “forward-looking statements” concerning Dateline Resources that are subject to risks and uncertainties. Generally, the words “will”, “may”, “should”, “continue”, “believes”, “expects”, “intends”, “anticipates” or similar expressions identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Dateline Resources’ ability to control or estimate precisely, such as future market conditions, changes in regulatory environment and the behaviour of other market participants. Dateline Resources cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward-looking statements. Dateline Resources assumes no obligation and does not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.

Competent Person Statement

Sample preparation and any exploration information in this announcement is based upon work reviewed by Mr Greg Hall who is a Chartered Professional of the Australasian Institute of Mining and Metallurgy (CP-IMM). Mr Hall has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Hall is a Non-Executive Director of Dateline Resources Limited and consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.