

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

6 May 2009

Northern Iron Limited**TRADING HALT**

The securities of Northern Iron Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 8 May 2009 or when the announcement is released to the market.

Security Code: NFE

Wade Baggott

Adviser, Issuers (Perth)

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6 May 2009

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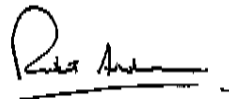
Dear Sir

REQUEST FOR TRADING HALT

Northern Iron Limited requests a trading halt of its securities until the commencement of trading Friday 8th May pending an announcement regarding finalisation of funding arrangements.

We are not aware of any reason why the trading halt should not be granted.

Yours faithfully



RA Anderson
Company Secretary