



MARKET RELEASE

12 May 2009

Northern Iron Limited

REINSTATEMENT TO OFFICIAL QUOTATION

The suspension of trading in the securities of Northern Iron Limited (the "Company") will be lifted immediately, following receipt of an announcement providing details regarding the Company's funding arrangements.

Security Code: NFE

A handwritten signature in black ink, appearing to read 'H Koehler', is written over the printed name.

Hendrike Koehler

Adviser, Issuers (Perth)