

NORTHERN IRON LIMITED

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ASX ANNOUNCEMENT

14 May 2010

**Results of Annual General Meeting
Northern Iron Limited**

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary

Yours faithfully



Alex Neuling

Company Secretary



Northern Iron Limited
Annual General Meeting

Proxy Summary
Friday, 14 May
2010

1) Remuneration Report

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
109,106,686	3,318,934	1,230,504	157,219

The motion was carried on a show of hands as an ordinary resolution

2) Re-election of Director - Mr Peter Steiness Larsen

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
102,864,435	10,779,888	11,801	157,219

The motion was carried on a show of hands as an ordinary resolution

3) Re-election of Director - Mr Ashwath Mehra

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
39,802,813	73,959,139	11,801	157,219

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
141,703,248	73,956,059	11,801

4) Re-election of Director - Mr John Sanderson

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
113,182,280	462,043	11,801	157,219

The motion was carried on a show of hands as an ordinary resolution

5) Re-election of Director - Mr Peter Toth

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
113,291,091	469,369	13,293	157,219

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
114,273,421	12,246,463	89,151,224

6) Grant of Options to Managing Director - John Sanderson

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
93,887,491	19,695,105	113,412	117,335

The motion was carried on a show of hands as an ordinary resolution

7) Approval of Performance Rights Plan

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
104,643,120	8,726,441	41,376	8,326

The motion was carried on a show of hands as an ordinary resolution

8) Ratification of Prior Issue of Shares to OM Holdings Ltd

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
68,046,331	1,254,934	616,726	117,335

The motion was carried on a show of hands as an ordinary resolution

9) Ratification of Prior Issue of Shares to Sophisticated Investors

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
55,224,880	62,865	41,376	117,335

The motion was carried on a show of hands as an ordinary resolution