



ASX ANNOUNCEMENT

14 December 2010

EXPIRY OF 2,300,000 UNLISTED OPTIONS

Northern Iron Limited (ASX: NFE) advises that the following options have expired, unexercised:

Number	Expiry Date	Exercise Price
1,150,000	13 December 2010	\$2.08
1,150,000	13 December 2010	\$2.94

Yours faithfully

A handwritten signature in blue ink that reads "Alex Neuling".

Alex Neuling

Company Secretary

