

**NORTHERN IRON LIMITED**

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**ASX ANNOUNCEMENT**

11 October 2012

**DESPATCH OF PROSPECTUS**

Northern Iron Limited (ASX: NFE, **Company**) advises that copies of the prospectus for its pro rata non-renounceable pro rata entitlement offer (**Prospectus**) have been despatched to eligible shareholders.

The Prospectus was lodged with ASX on 8 October 2012.

Yours faithfully

**Alex Neuling**

Company Secretary

