



ASX ANNOUNCEMENT

10 June 2013

by e-lodgement

RESIGNATION OF CHAIRMAN

Northern Iron Limited (ASX: NFE, "Company") advises that Mr David Griffiths has resigned his position as director and non-executive chairman of the Company for health and personal reasons. Mr Griffiths will continue to provide assistance to the Company on a consulting basis.

Mr Griffiths has been a director of the Company since 2007 and Chairman since April 2010 and the Directors would like to acknowledge Mr Griffiths' considerable past efforts and contribution to the Company.

The Board has resolved to appoint Mr Peter Bilbe as Interim Chairman and will update Shareholders when a permanent appointment is made.

Commenting on the change, NFE's managing director John Sanderson said:

"Northern Iron and its board have benefitted greatly from David's input over the past years and we are glad that we will be able to continue to access his very significant experience in the future. We wish David a continued full and speedy recovery and all the best for the future"

Yours faithfully

Alex Neuling

Company Secretary