



## ASX ANNOUNCEMENT

by e-lodgement

24 March 2014

### LAPSE OF PERFORMANCE RIGHTS

Northern Iron Limited (ASX: NFE, **Company**) advises that 50,000 performance rights issued under the Company's Performance Rights Plan have lapsed in accordance with their terms of issue.

Following the expiry, the Company has 300,000 Performance Rights on issue, with vesting and expiry dates as follows:

No.	Vesting Date	Expiry Date
50,000	28/2/2014	28/5/2014
50,000	28/2/2015	28/5/2015
100,000	1/9/2014	1/12/2014
100,000	1/9/2015	1/12/2015
<b>300,000</b>		

Yours faithfully

**Alex Neuling**  
Company Secretary