



2 April 2014

ASX ANNOUNCEMENT

By e-lodgement

APPOINTMENT OF DIRECTOR

Northern Iron Limited (ASX:NFE, **Northern Iron** or **Company**) is pleased to confirm the appointment to its Board of Mr Peter Campbell Church OAM as a non-executive director. The appointment is in accordance with the share subscription agreement dated 19 January 2010 between the Company and OM Holdings Ltd (**OMH**), which permits OMH to appoint a nominee to the Company's Board subject to maintaining a shareholding in excess of 10%.

Mr Church is an independent non-executive director of OMH and is a successful and experienced Australian commercial lawyer and corporate adviser with extensive international experience.

In 1994 Mr Church was awarded the Medal of the Order of Australia (OAM) by the Australian Government for his promotion of business between Australia and South East Asia.

In addition to his directorship of OM Holdings Ltd, Mr Church's roles include being chairman of AFG Venture Group, Special Counsel to the English law firm of Stephenson Harwood, a non-executive director of the Singapore International Chamber of Commerce and a non-executive director of Elara Capital PLC. Mr Church is a Fellow of the Australian Institute of Company Directors.

SHAREHOLDER CORRESPONDENCE RECEIVED

The Company has separately received correspondence from Dalnor Assets Limited (**Dalnor**), a substantial shareholder of the Company, requesting that the Company appoint Mr Richard Glasspool as a Director and, in any event, include Mr Glasspool as a candidate for election as a Director at the Company's upcoming 2014 annual general meeting. Northern Iron's board will provide further details in due course.