



12 September 2016

ASX RELEASE

CLOSE OF PROSPECTUS OFFER

The Directors of Northern Iron Limited (to be renamed Dotz Nano Limited) advise that its offer of up to a minimum of 25,000,000 shares at an issue price of \$0.20 per share, with oversubscriptions of up to a further 5,000,000 shares at an issue price of \$0.20 per share, to raise a total of \$6,000,000 (**Offer**), pursuant to a prospectus dated 24 August 2016 (**Prospectus**) and as supplemented on 1 September 2016, has today closed. The Offer was heavily oversubscribed.

The Prospectus was a re-compliance prospectus for the purposes of satisfying Chapters 1 and 2 of the ASX Listing Rules and to satisfy ASX requirements for re-listing following a change to the nature and scale of the Company's activities.

The Company has applied for re-admission of its shares to the Official List on ASX and is working with ASX to ensure its reinstatement as soon as possible.

-Ends-

Further Enquiries

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Company Secretary

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