Announcement Summary

Entity name

DOTZ NANO LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday November 12, 2020

The Proposed issue is:

☑ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	Unquoted Options - Ex at A$0.05 and expiring on 16 October 2022.	100,000
n/a	Unquoted Options - Ex at A$0.30 and expiring on 16 October 2022.	400,000

Proposed +issue date

Thursday November 12, 2020

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

DOTZ NANO LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type	**Registration Number**
ABN	71125264575

1.3 ASX issuer code

DTZ

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

Thursday November 12, 2020

1.6 The Proposed issue is:

☑ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?
- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

☑ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
☑ New class

Will the proposed issue of this +security include an offer of attaching +securities?
☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
☑ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
☑ No

ASX +security code	+Security description
New class-code to be confirmed	Unquoted Options - Ex at A$0.05 and expiring on 16 October 2022.

+Security type

Options

Number of +securities proposed to be issued

100,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Provision of various services, including lab services, research and development support, evaluation of alternative COVID-19 diagnostic technologies and provision of lab equipment & testing facilities

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

19,220.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0500	Sunday October 16, 2022

Details of the type of +security that will be issued if the option is exercised

DTZ : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

100,000 Fully Paid Ordinary Shares (ASX: DTZ)

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Unquoted Options - Exercisable at A$0.05 and expiring on 16 October 2022. Options will be restricted by way of lockup, pursuant to which there will be no dispositions of any kind with respect to such Options (and the shares to which they are exercised) until the lapse of 90 days from 16 October 2020

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code

New class-code to be confirmed

+Security description

Unquoted Options - Ex at A$0.30 and expiring on 16 October 2022.

+Security type

Options

Number of +securities proposed to be issued

400,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Provision of various services, including lab services, research and development support, evaluation of alternative COVID-19 diagnostic technologies and provision of lab equipment & testing facilities

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

29,240.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.3000	Sunday October 16, 2022

Details of the type of +security that will be issued if the option is exercised

DTZ : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

400,000 Fully Paid Ordinary Shares (ASX: DTZ)

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Unquoted Options - Exercisable at A$0.30 and expiring on 16 October 2022. Option will vest equally on a monthly basis over a period of 8 months from the 16 October 2020.

Part 7C - Timetable

7C.1 Proposed +issue date

Thursday November 12, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?
No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

500,000 Unquoted Options (100,000 + 400,000)

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?
No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?
No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?
No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?
No

7E.2 Is the proposed issue to be underwritten?
No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

N/A

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Issued under the terms of a services agreement as described above.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☑ No

7F.2 Any other information the entity wishes to provide about the proposed issue

N/A