



ASX Release

Friday, 25 September 2020

DUG STREAMLINES ITS BOARD

DUG Technology Ltd (**ASX:DUG**) (**DUG** or the **Company**) today announces that, in consideration of feedback from its shareholders and a review of best practice, it has sought to reduce its Board composition from eight to six. Phil Schwan and Charles Ramsden who were appointed in February 2020 and July 2015 respectively have offered to step down.

Wayne Martin AO, DUG's Chairman said:

"Phil remains a member of our Key Management Personnel and will continue to play a pivotal role in the future of DUG, just as he has done for many years.

Charles will continue in a consulting capacity at DUG, and his wealth of experience and industry knowledge will remain at DUG's disposal.

We thank both Phil and Charles for their key contribution to the DUG Board and their continuing contribution in the future"

The relevant 3Z notices are attached to this announcement.

Authorised for release by the Board of DUG Technology Ltd.

ENDS

For more information:

Simon Davey
General Counsel and Company Secretary
T +61 8 9287 4100
E investor@dug.com

DUG Investor Centre: www.dug.com/investor-centre

About DUG

DUG is a technology company at the forefront of high-performance computing with a strong foundation in applied physics. DUG's innovative hardware and software solutions for the global technology and resource sectors enable clients to leverage large and complex datasets. The Company provides cloud-based, high-performance computing as a service (HPCaaS), multi-tiered support for technology onboarding and code optimisation, and integrated services. DUG has offices in Perth, London, Houston and Kuala Lumpur. The Company designs, owns and operates some of the largest and greenest supercomputers on Earth.

To learn more, please visit www.dug.com

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	DUG Technology Ltd
ABN	99 169 944 334

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Charles Ramsden
Date of last notice	12 August 2020
Date that director ceased to be director	25 September 2020

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
214,167 Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
	Nil

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	DUG Technology Ltd
ABN	99 169 944 334

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Philip Schwan
Date of last notice	12 August 2020
Date that director ceased to be director	25 September 2020

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
1,500,000 Ordinary Shares
5,732,760 Ordinary Shares (issued pursuant to the Long Term Incentive Plan Rules)

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
	Nil

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.