ASX Release

9 September 2021

Cleansing notice under ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547

DUG Technology Ltd (ASX: DUG) ("**DUG**" or the "**Company**") is proposing to conduct a Share Purchase Plan ("**SPP**") as part of its larger capital raising initiative announced on 7 September 2021. Under the SPP, eligible shareholders may apply to purchase up to A$30,000 worth of fully paid ordinary shares in the Company ("**Shares**") at an offer price of $0.90 per Share.

Under ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 ("**ASIC Instrument 2019/547**"), the Company gives notice that:

1. The Company will make offers to issue Shares under the SPP without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth) ("**Corporations Act**");

2. This notice is given under paragraph 7(f)(ii) of ASIC Instrument 2019/547, which requires the Company to give this notice to ASX within 24 hours before the SPP offer is made;

3. As at the date of this notice, the Company has complied with:

   a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
   b. section 674, of the Corporations Act; and

4. As at the date of this notice there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice (as if this notice were a notice under section 708A(5)(e) of the Corporations Act).

Authorised for release by the Board of DUG Technology Ltd.

ENDS

For more information:

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About DUG

DUG is an ASX listed technology company, headquartered in Australia, that specialises in analytical software development and reliable, green, high-performance computing (HPC). The company is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers innovative software products and cost-effective, cloud-based HPC as a service backed by bespoke support for technology onboarding. DUG's expertise in algorithm development and code optimisation enables clients to leverage big data and solve complex problems.

DUG is a global company with offices in Perth, London, Houston and Kuala Lumpur, supporting a diverse industrial client-base that includes radio-astronomy, biomedicine and meteorology, as well as the resource, government and education sectors. DUG designs, owns, and operates a network of some of the largest and greenest supercomputers on Earth. The company continues to invest and innovate at the forefront of software and HPC, working towards a climate-positive future.

To learn more, please visit www.dug.com.