



ASX Release

2 October 2023

DUG Announces CFO Transition

DUG Technology Ltd (ASX: DUG) (“DUG” or the “Company”) today announces an executive transition with the appointment of Mr Ajesh Raithatha (“Ajesh”) as Chief Financial Officer (CFO), effective 1 January 2024. Ajesh will join DUG on 6 November 2023 with current CFO, Mr Sam Cruickshank (“Sam”) continuing in his role until 31 December 2023 to support the transition.

Ajesh is a proven finance leader with more than 23 years’ experience across a range of finance roles. Ajesh is currently the CFO AU & NZ at Capgemini, a leading global technology company and previously held leadership roles at Empired Limited (ASX: EPD).

Sam has been with DUG since March 2022 and is departing to another executive position at an unlisted mining and civil services company. The Board thanks Mr Cruickshank for his support and wish him well for the future.

DUG Managing Director, Matt Lamont said:

“I’m excited to welcome Ajesh to DUG, he comes well credentialled and has deep experience in the technology sector and he’ll be a great addition to the team. I’d like to thank Sam for his support to the business, he made a meaningful impact during his tenure, and I wish him the best of luck for his future.”

This ASX Announcement has been approved for release by the Board of DUG Technology Ltd.

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About DUG

DUG is an ASX listed technology company, headquartered in Australia, that specialises in analytical software development and reliable, green, high-performance computing (HPC). The company is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers innovative software products and cost-effective, cloud-based HPC as a service backed by bespoke support for technology onboarding. DUG’s expertise in algorithm development and code optimisation enables clients to leverage big data and solve complex problems.

DUG is a global company with offices in Perth, London, Houston and Kuala Lumpur, supporting a diverse industrial client-base that includes radio-astronomy, biomedicine and meteorology, as well as the resource, government and education sectors. DUG designs, owns, and operates a network of some of the largest and greenest supercomputers on Earth. The company continues to invest and innovate at the forefront of software and HPC, working towards a climate-positive future.

To learn more, please visit www.dug.com.

