

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme DUG Technology Limited (ASX: DUG)

ACN/ARSN ACN: 169 944 334

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

10/10/2023

The previous notice was given to the company on

30/08/2023

The previous notice was dated

30/08/2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	6,947,436	5.88%	8,437,766	7.14%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities affected	Person's votes
Refer to Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

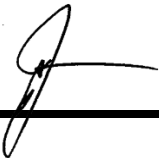
6. Addresses

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Address
Refer to Annexure A	

Signature

print name Kim Heng capacity Chief Operations Officer

sign here  date 12/10/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100
- (6) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

1. Details of Wilson Asset Management Group

Wilson Asset Management Group

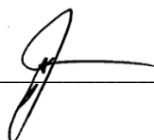
Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)
Wilson Asset Management Leaders Fund	(ARSN 663 806 228)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Leaders Fund	Level 26, 1 Farrer Place, Sydney, NSW 2001
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney, NSW 2000

This is Annexure A of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: _____



Date: 12/10/2023

ANNEXURE B

3. Changes in relevant interests

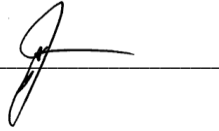
Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
04/09/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-6,076.30	Ordinary shares	3,421	3,421
04/09/23	WAM Active Limited	On market purchase	-11,857.76	Ordinary shares	6,676	6,676
04/09/23	WAM Capital Limited	On market purchase	-167,015.64	Ordinary shares	94,031	94,031
05/09/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-108.42	Ordinary shares	63	63
05/09/23	WAM Active Limited	On market purchase	-209.95	Ordinary shares	122	122
05/09/23	WAM Capital Limited	On market purchase	-2,801.70	Ordinary shares	1,628	1,628
18/09/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-7,139.54	Ordinary shares	3,933	3,933
18/09/23	WAM Active Limited	On market purchase	-14,063.05	Ordinary shares	7,747	7,747
18/09/23	WAM Capital Limited	On market purchase	-187,499.52	Ordinary shares	103,289	103,289
21/09/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-2,504.91	Ordinary shares	1,344	1,344
21/09/23	WAM Active Limited	On market purchase	-4,899.85	Ordinary shares	2,629	2,629
21/09/23	WAM Capital Limited	On market purchase	-68,655.70	Ordinary shares	36,837	36,837
21/09/23	WAM Microcap Limited	On market purchase	-62,987.98	Ordinary shares	33,796	33,796
22/09/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-7,980.04	Ordinary shares	4,192	4,192
22/09/23	WAM Active Limited	On market purchase	-15,050.15	Ordinary shares	7,906	7,906
22/09/23	WAM Capital Limited	On market purchase	-167,333.40	Ordinary shares	87,902	87,902
28/09/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,484.41	Ordinary shares	1,833	1,833
28/09/23	WAM Active Limited	On market purchase	-6,812.94	Ordinary shares	3,584	3,584
28/09/23	WAM Capital Limited	On market purchase	-94,858.37	Ordinary shares	49,901	49,901
28/09/23	WAM Microcap Limited	On market purchase	-84,937.42	Ordinary shares	44,682	44,682
02/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-5,477.89	Ordinary shares	2,933	2,933
02/10/23	WAM Active Limited	On market purchase	-10,748.48	Ordinary shares	5,755	5,755
02/10/23	WAM Capital Limited	On market purchase	-160,000.11	Ordinary shares	85,668	85,668
03/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-6,082.22	Ordinary shares	3,310	3,310
03/10/23	WAM Active Limited	On market purchase	-11,888.80	Ordinary shares	6,470	6,470
03/10/23	WAM Capital Limited	On market purchase	-165,781.68	Ordinary shares	90,220	90,220
04/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,079.55	Ordinary shares	1,724	1,724
04/10/23	WAM Active Limited	On market purchase	-6,023.34	Ordinary shares	3,372	3,372
04/10/23	WAM Capital Limited	On market purchase	-83,982.05	Ordinary shares	47,015	47,015
04/10/23	WAM Microcap Limited	On market purchase	-71,797.82	Ordinary shares	40,194	40,194
05/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-6,096.06	Ordinary shares	3,374	3,374
05/10/23	WAM Active Limited	On market purchase	-12,051.20	Ordinary shares	6,670	6,670
05/10/23	WAM Capital Limited	On market purchase	-162,530.36	Ordinary shares	89,956	89,956
06/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-381.04	Ordinary shares	214	214
06/10/23	WAM Active Limited	On market purchase	-746.06	Ordinary shares	419	419
06/10/23	WAM Capital Limited	On market purchase	-10,398.58	Ordinary shares	5,840	5,840
06/10/23	WAM Microcap Limited	On market purchase	-8,692.78	Ordinary shares	4,882	4,882
09/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,880.27	Ordinary shares	1,067	1,067
09/10/23	WAM Active Limited	On market purchase	-3,822.21	Ordinary shares	2,169	2,169
09/10/23	WAM Capital Limited	On market purchase	-50,349.66	Ordinary shares	28,572	28,572

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
09/10/23	WAM Microcap Limited	On market purchase	-2,981.65	Ordinary shares	1,692	1,692
10/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-33,963.43	Ordinary shares	18,736	18,736
10/10/23	WAM Active Limited	On market purchase	-67,926.87	Ordinary shares	37,472	37,472
10/10/23	WAM Capital Limited	On market purchase	-919,220.59	Ordinary shares	507,090	507,090

This is Annexure B of 2 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: _____



Date: 12/10/2023

ANNEXURE C

4. Present relevant interests

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder (8)	Nature of relevant interest (6)	Number of securities	Class of securities	Person's votes
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Citigroup Pty Limited	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of the portfolio of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	167,818	Ordinary shares	167,818
WAM Active Limited	Citigroup Pty Limited	WAM Active Limited	Management of the portfolio of WAM Active Limited	329,062	Ordinary shares	329,062
WAM Capital Limited	Citigroup Pty Limited	WAM Capital Limited	Management of the portfolio of WAM Capital Limited	4,568,431	Ordinary shares	4,568,431
WAM Microcap Limited	Citigroup Pty Limited	WAM Microcap Limited	Management of the portfolio of WAM Microcap Limited	3,372,455	Ordinary shares	3,372,455

This is Annexure C of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: 

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