

ASX Release

22 November 2024



Cleansing Notice under Section 708A(5)(e) of the Corporations Act

DUG Technology Ltd (ASX: DUG) ("**DUG**" or the "**Company**") today issued 99,998 fully paid ordinary shares ("**Shares**") at an issue price of \$1.90 per Share under Tranche 2 of the placement announced on 17 October 2024.

In accordance with section 708A(6) of the Corporations Act 2001 (Cth) ("**Corporations Act**") the Company advises that:

1. the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. sections 674 and 674A of the Corporations Act as they apply to the Company; and
4. as at the date of this notice there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act, which is required to be disclosed by the Company under section 708A(6)(e) of the Corporations Act.

This ASX Announcement has been approved for release by the Board of DUG Technology Ltd.

Ends

For more information:

DUG Technology Ltd

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About DUG

DUG is an ASX-listed technology company, headquartered in Australia, that is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers tailored geoscience services and software, reliable cloud-based high-performance computing (HPC), and novel immersion-cooling systems, all backed by bespoke support.

DUG provides a comprehensive geoscience offering backed by over two decades of experience and a focus on R&D. DUG maximises the value of seismic data enabling clients to minimise risk and make more-informed decisions. DUG recently released its latest breakthrough technology - elastic multi-parameter FWI imaging - reaffirming its position at the forefront of geoscientific innovation.

DUG's proprietary immersion-cooling technology has been refined through production use, at scale, for over a decade. It is sold globally as part of an exclusive licence agreement and is the cornerstone of DUG's modular, edge-computing solution.

DUG is a global company with offices in Perth, London, Houston, Kuala Lumpur and Abu Dhabi, supporting a diverse industrial client-base. DUG designs, owns, and operates a network of some of the largest supercomputers on Earth. The company continues to invest and innovate, working towards a climate-positive future.

To learn more, please visit www.dug.com.