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Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **dorsaVi Ltd**
ACN 129 742 409

1. Details of substantial holder

Name and ACN (if applicable) AR BSM Pty Ltd as trustee for the AR BSM Trust and Andrew James Ronchi
ACN 130 019 797

The holder ceased to be a substantial holder on 25/01/2017

The previous notice was given to the company on 21/12/2016

The previous notice was dated (d/m/y) 21/12/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate, in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
25/01/2017	AR BSM Pty Ltd as trustee for the AR BSM Trust	Reduction of voting power due to two new issues of fully paid ordinary shares by dorsaVi on 25 January 2017: (1) 4,347,828 Shares were issued under Tranche 2 of a Private Placement announced to the ASX on 13 December 2016; and (2) 2,173,850 Shares were issued under the dorsaVi Share Purchase Plan (SPP) announced to the ASX on 13 December 2016.	Not applicable	7,021,814 ordinary shares	7,021,814
25/01/2017	Andrew James Ronchi		Not applicable	7,021,814 ordinary shares	7,021,814
25/01/2017	Andrew James Ronchi		Not applicable	1,309,732* ordinary shares	1,309,732*

** Andrew James Ronchi participated in the dorsaVi SPP and on 25 January 2017 was issued 17,597 shares after the SPP scaleback announced to the market on 25 January 2017.*

3. Changes in association

The following persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
No change	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AR BSM Pty Ltd	C/- Pitcher Partners, Level 19, 15 William Street, Melbourne, Victoria, 3000
Andrew James Ronchi	1 Beaver Street, Malvern East, Victoria, 3145

Signature

Name Andrew James Ronchi

Capacity
Sole director and secretary of AR BSM Pty Ltd and in his personal capacity

Signature

Date 25/01/2017