

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|------------------------------------|
| Name of entity: dorsaVi Ltd |
| ABN: 15 129 742 409 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|---------------------|
| Name of Director | Andrew James Ronchi |
| Date of last notice | 9 October 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Direct or indirect interest | Direct and indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | AR BSM Pty Ltd as trustee for the AR BSM Trust (an entity controlled by Andrew Ronchi) and Tanarny Super Fund Pty Ltd as trustee for the Tanarny Super Fund (Andrew Ronchi has a beneficial interest in this SMSF) |
| Date of change | 13 and 21 December 2018 |
| No. of securities held prior to change | Direct holdings: 1,395,982 ordinary shares 600,000 Unlisted Performance Rights Indirect holdings: AR BSM Pty Ltd as trustee for the AR BSM Trust: 7,021,814 ordinary shares Tanarny Super Fund Pty Ltd as trustee for the Tanarny Super Fund: nil |
| Class issued | Ordinary shares (Shares) |

+ See chapter 19 for defined terms.

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|---|---|
| Number issued | 465,327 |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$26,988.97 (\$0.058 per Share under the dorsaVi Ltd pro rata non-renounceable rights offer announced to ASX on 21 November 2018 (Offer)) |
| Number of Shares purchased | 3,200 |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.058 per Share (total consideration including brokerage and GST: \$185.74) |
| Class lapsed | N/A |
| Number lapsed | N/A |
| No. of securities held after change | Direct holdings: 1,861,309 Shares 600,000 Unlisted Performance Rights Indirect holdings: AR BSM Pty Ltd as trustee for the AR BSM Trust: 7,021,814 ordinary shares Tanarny Super Fund Pty Ltd as trustee for the Tanarny Super Fund: 3,200 ordinary shares |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Participation in Offer and an on- market trade |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |

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| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

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| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.